

DU Digital Global

CIN: U74110DL2007PLC171939

Date: 12th November, 2021

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub. - : Intimation of Board Meeting

Ref. - : Company Code - DUDIGITAL

Dear Sir / Madam,

The Board of Directors at their Meeting held on 12th November, 2021, has approved the Un-audited financial results (standalone and consolidated) for the half year ended 30th September 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For DU Digital Technologies Limited

For DU Digital Technologies Ltd.



Director

Rajinder Rai
Chairman & Managing Director
DIN: 00024523

DU Digital Technologies Limited

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Mail: cs@dudigitalglobal.com Contact No: 011-40450533

Independent Auditor's Review Report on Standalone Financial Results for half year ended on September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Review Report

To
The Board of Directors
DU Digital Technologies Limited

We have reviewed the accompanying statement of unaudited financial results of DU Digital Technologies Limited for the half year ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding half year ended September 30, 2020 and for the corresponding period from October 1, 2020 to March 31, 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per our report of even date

For Mukesh Raj & Co.
ICAI Firm Registration No. 016693N
Chartered Accountants

Per Mukesh Goel
Partner
Membership No.: 094837
UDIN: 21094837AAAALN3155

Date: November 12, 2021
Place: New Delhi

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Private Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Standalone Statement of Unaudited Financial Results for the Half year ended on September 30, 2021

Amount in Indian Rupees

Particulars	Six (6) months ended on 30/09/2021	Preceding six (6) months ended 31/3/2021	Six (6) months ended on 30/09/2020	Year to date figures for the year ended 31/03/2021
	Unaudited	Unaudited Note -3	Unaudited Note -3	Audited
Income				
I Sale of Services	47,11,967	82,42,688	24,72,799	1,07,15,487
II Other income	1,94,707	53,51,528	1,934	53,53,462
III Total revenue (I+II)	49,06,674	1,35,94,216	24,74,733	1,60,68,949
IV Expenses				
Overseas Visa System Charges	25,18,467	23,29,329	11,24,000	34,53,329
Employee benefits expense	21,48,476	16,28,711	12,18,012	28,46,723
Depreciation expense	4,70,917	4,44,120	4,44,121	8,88,241
Finance costs	1,99,137	1,91,352	61,169	2,52,521
Other expenses	36,06,282	9,32,125	8,80,984	18,13,109
Total expense (IV)	89,43,279	55,25,637	37,28,286	92,53,923
V Profit / (loss) before Exceptional and Extraordinary Items and Tax (III-IV)	(40,36,605)	80,68,579	(12,53,553)	68,15,026
VI Exceptional items	-	-	-	-
VII Profit / (loss) before Extraordinary Items and Tax (V-VI)	(40,36,605)	80,68,579	(12,53,553)	68,15,026
VIII Extraordinary items	-	-	-	-
IX Profit / (loss) before Tax (VII-VIII)	(40,36,605)	80,68,579	(12,53,553)	68,15,026
X Tax expenses				
Current Tax	-	14,96,911	-	14,96,911
Adjustment of tax relating to earlier year	-	68,434	-	68,434
Deferred Tax	(10,41,129)	(2,141)	24,076	21,935
Total Tax Expenses (X)	(10,41,129)	15,63,204	24,076	15,87,280
XI Profit/(Loss) for the period from continuing operations (IX-X)	(29,95,476)	65,05,375	(12,77,629)	52,27,746
XII Profit / (Loss) from Discontinuing operations	-	-	-	-
XIII Tax Expenses of Discontinuing operations	-	-	-	-
XIV Profit / (Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV Profit / (Loss) for the Period (XI+XIV)	(29,95,476)	65,05,375	(12,77,629)	52,27,746
XVI Earnings Per Share of Rs. 10 Each				
Basic	(1.15)	2.50	(127.76)	522.77
Diluted	(1.15)	2.50	(127.76)	522.77

Notes

- The above unaudited financial results have been reviewed by Audit Committee and approved by Board of Directors of the Company at their respective meetings held on November 12, 2021.
- The Statutory auditors of the Company have carried out Limited review of the above financial results and have expressed an unmodified opinion on the financial results for the half year ended September 30, 2021.
- Figures for the corresponding half year ended September 30, 2020 and for the corresponding period from October 1, 2020 to March 31, 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- The Company operates in a single segment as per Accounting Standard -17- "Segment Reporting"; hence, disclosure for segment reporting has not been given.
- There are no investors compliant received / pending as at September 31, 2021.
- Previous year / period figures have been regrouped / reclassified / restated, wherever necessary to confirm that of current year classification.
- The Company has not adopted Indian Accounting Standard (IND-AS) in terms of exemption available to the Companies listed with SME platform.

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED
For DU Digital Technologies Ltd.

Rajinder Rai
Director
DIN- 0000024523

Director

Date: New Delhi
Place: November 12, 2021

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Private Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Standalone Statement of Assets & Liabilities as on September 30, 2021

Amount in Indian Rupees

Particulars	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
Equity and liabilities		
Shareholders' funds		
Share capital	2,60,00,000	1,00,000
Reserves and surplus	3,51,87,197	1,42,32,673
Sub total of Shareholders' funds (A)	6,11,87,197	1,43,32,673
Non-current liabilities		
Long Term Borrowing	10,26,504	12,66,177
Long term provisions	6,08,473	5,05,703
Sub total of Non-current liabilities (B)	16,34,977	17,71,880
Current liabilities		
Short Term Borrowing	-	5,00,000
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2,912
- Total outstanding dues of creditors other than micro enterprises and small enterprises	85,56,173	1,90,82,955
Other Current Liabilities	9,72,745	12,17,096
Short term provisions	1,75,017	3,05,777
Sub total of Current liabilities (C)	97,03,935	2,11,08,740
TOTAL (A+B+C)	7,25,26,109	3,72,13,293
Assets		
Non-current assets		
Fixed assets		
Property, plant and equipment	40,78,199	45,49,116
Non-current Investments	2,00,42,054	17,46,054
Loans & advances	71,40,914	5,69,500
Deferred tax assets (net)	11,25,850	84,721
Sub total of Non-current assets (D)	3,23,87,017	69,49,391
Current assets		
Current Investments	1,75,68,530	18,207
Trade receivable	3,07,900	16,93,300
Cash and bank balances	87,55,931	99,41,283
Loans & advances	1,02,75,932	1,01,41,241
Other assets	32,30,799	84,69,871
Sub total of Current assets (E)	4,01,39,092	3,02,63,902
TOTAL (D+E)	7,25,26,109	3,72,13,293

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED

For DU Digital Technologies Ltd.


Director

Rajinder Rai
Director
DIN- 0000024523

Date: New Delhi
Place: November 12, 2021

DU DIGITAL TECHNOLOGIES LIMITED
 (Formerly known as "DU Digital Technologies Private Limited")
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 Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
 Standalone Statement of Cash Flows for the year ended on September 30, 2021

Amount in Indian Rupees

Particulars	Six (6) months ended on 30/09/2021
	Unaudited
A Cash flow from operating activities	
Loss for the year before tax	(40,36,605)
Adjustments :	
Depreciation expense	4,70,917
Interest expense	81,440
Profit on sale of mutual fund	(51,323)
Exchange Fluctuations (net)	(80,048)
Interest income	(63,336)
Operating Profit before working capital changes	(36,78,955)
Decrease in trade receivables	13,85,400
Increase in loans and advances	(67,06,105)
Decrease in Other current assets	52,39,072
Decrease in trade payables	(1,04,49,646)
Increase in other current liabilities	42,690
Decrease in provisions	(27,991)
Net change in working capital	(1,05,16,580)
Cash generated from operations	(1,41,95,535)
Direct Taxes paid (net of refunds)	-
Net cash from operating activities (A)	(1,41,95,535)
B Cash flow from investing activities	
Investments in subsidiaries	(1,82,96,000)
Investment in Mutual funds	(1,74,99,000)
Interest received	63,336
Investment in fixed deposits with remaining maturity for less than 12 months	(5,413)
Net cash provided by investing activities (B)	(3,57,37,077)
C Cash flow from financing activities	
Repayment of borrowings	(10,10,145)
Interest paid	(98,009)
Proceeds from issue of equity shares	4,98,50,000
Net cash provided by financing activities (C)	4,87,41,846
Net decrease/(increase) in cash & cash equivalents (A+B+C)	(11,90,766)
Add : Cash and Cash equivalents at the beginning of the year	99,26,283
Cash and cash equivalents at the end of the year	87,35,517
Cash on hand	72,06,582
Bank balances	
-In current accounts	15,28,935
Components of cash and cash equivalents as at the end of the period	87,35,517

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED

For DU Digital Technologies Ltd.


 Director

Rajinder Rai
 Director
 DIN- 0000024523

Date: New Delhi
 Place: November 12, 2021

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Un-Audited Consolidated Financial Results for the half year ended on September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Review Report

To
The Board of Directors
DU Digital Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of DU Digital Technologies Limited ("the Parent") and its subsidiaries ("the Parent" and its subsidiaries together referred to as "the Group"), attached herewith, for the half year ended September 30, 2021 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding half year ended September 30, 2020 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
OSC Global Processing Private Limited	Indian Subsidiary with 95.36% holding
Window Malay Visa Private Limited	Indian Subsidiary with 99.99% holding
DUDigital BD Private Limited	Indian Subsidiary with 51.00% holding
DUDigital Global LLC	Foreign Subsidiary with 100.00% holding

5. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim unaudited financial results of its subsidiaries mentioned above, whose interim financial results reflects total revenues for the half year ended on September 30, 2021, are Rs. 5,217,983, total net profit/(loss) after tax for the half year ended on September 30, 2021 is Rs. (1,976,710) as considered in unaudited financial results.

As per our report of even date

For Mukesh Raj & Co.
ICAI Firm Registration No. 016693N
Chartered Accountants

Per Mukesh Goel
Partner
Membership No.: 094837
UDIN: 21094837AAAALO4184

Place: New Delhi
Date: November 12, 2021

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Private Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939

Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Consolidated Statement of Unaudited Financial Results for the Half year ended on September 30, 2021

Amount in Indian Rupees

Particulars	Six (6) months ended on 30/09/2021	Preceding six (6) months ended 31/3/2021	Six (6) months ended on 30/09/2020	Year to date figures for the year ended 31/03/2021
	Unaudited	Unaudited	Unaudited	Audited
		Note -3	Note -3	
Income				
I Sale of Services	98,67,079	1,96,12,740	21,72,799	2,17,85,539
II Other income	2,57,578	13,43,051	1,934	13,44,985
III Total revenue (I+II)	1,01,24,657	2,09,55,791	21,74,733	2,31,30,524
IV Expenses				
Overseas Visa System Charges	29,50,015	23,29,329	11,24,000	34,53,329
Employee benefits expense	72,24,935	28,77,104	12,18,012	40,95,116
Depreciation expense	5,21,665	20,27,062	4,44,121	24,71,183
Finance costs	2,72,415	8,55,153	61,169	9,16,322
Other expenses	56,67,823	81,65,006	8,85,376	90,50,382
Total expense (IV)	1,66,36,853	1,62,53,654	37,32,678	1,99,86,332
V Profit / (loss) before Exceptional and Extraordinary Items and Tax (III-IV)	-65,12,196	47,02,137	-15,57,945	31,44,192
VI Exceptional Items	-	-	-	-
VII Profit / (loss) before Extraordinary Items and Tax (V-VI)	-65,12,196	47,02,137	-15,57,945	31,44,192
VIII Extraordinary Items	-	-	-	-
IX Profit / (loss) before Tax (VII-VIII)	-65,12,196	47,02,137	-15,57,945	31,44,192
X Tax expenses				
Current Tax	-	19,11,131	-	19,11,131
Adjustment of tax relating to earlier year	-	68,434	-	68,434
Deferred Tax	-15,40,011	-3,42,718	24,076	-3,18,642
Total Tax Expenses (X)	-15,40,011	16,36,847	24,076	16,60,923
XI Profit/(Loss) for the period from continuing operations (IX-X)	-49,72,185	30,65,289	-15,82,020	14,83,269
XII Profit / (Loss) from Discontinuing operations	-	-	-	-
XIII Tax Expenses of Discontinuing operations	-	-	-	-
XIV Profit / (Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV Profit / (Loss) for the Period (XI+XIV)	-49,72,185	30,65,289	-15,82,020	14,83,269
XVI Profit attributable to Minority Interest	-3,05,765	-71	-4	-75
XVII Profit/(Loss) attributable to associate	-	-2,73,456	3,50,520	77,064
XVIII Allocated to owner of parents (Transfer to reserve and surplus)	-52,77,950	27,91,762	-12,31,504	15,60,258
XIX Earnings Per Share of Rs. 10 Each				
Basic	(2.03)	1.07	(123.15)	156.03
Diluted	(2.03)	1.07	(123.15)	156.03

Notes

- The above unaudited financial results have been reviewed by Audit Committee and approved by Board of Directors of the Company at their respective meetings held on November 12, 2021.
- The Statutory auditors of the Company have carried out Limited review of the above financial results and have expressed an unmodified opinion on the financial results for the half year ended September 30, 2021.
- Figures for the corresponding half year ended September 30, 2020 and for the corresponding period from October 1, 2020 to March 31, 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- The Company operates in a single segment as per Accounting Standard -17- "Segment Reporting"; hence, disclosure for segment reporting has not been given.
- There are no investors compliant received / pending as at September 31, 2021.
- Previous year / period figures have been regrouped / reclassified / restated, wherever necessary to confirm that of current year classification.
- The Company has not adopted Indian Accounting Standard (IND-AS) in terms of exemption available to the Companies listed with SME platform.

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED

For DU Digital Technologies Ltd.

Rajinder Rai
Director
DIN- 0000024523

Director

Date: November 12, 2021
Place: New Delhi

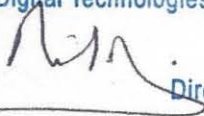
DU DIGITAL TECHNOLOGIES LIMITED
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C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939

Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Consolidated Statement of Assets & Liabilities as on September 30, 2021

Amount in Indian Rupees

Particulars	As at 30/09/2021 Unaudited	As at 31/03/2021 Audited
Equity and liabilities		
Shareholders' funds		
Share capital	2,60,00,000	1,00,000
Reserves and surplus	4,34,18,620	1,54,19,194
Sub total of Shareholders' funds (A)	6,94,18,620	1,55,19,194
Minority interest (B)	4,05,785	75
Non-current liabilities		
Long Term Borrowing	10,26,504	12,66,176
Long term provisions	6,08,473	5,05,703
Sub total of Non-current liabilities (C)	16,34,977	17,71,879
Current liabilities		
Short Term Borrowing	1,00,000	5,00,000
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	-	2,912
- Total outstanding dues of creditors other than micro enterprises and small enterprises	83,37,787	1,94,10,482
Other Current Liabilities	10,69,461	12,17,096
Short term provisions	5,89,236	7,19,996
Sub total of Current liabilities (D)	1,00,96,484	2,18,50,486
TOTAL (A+B+C+D)	8,15,55,866	3,91,41,634
Assets		
Non-current assets		
Fixed assets		
Property, plant and equipment	81,84,543	45,49,115
Non-current Investments	-	17,33,649
Loans & advances	1,13,44,242	5,69,500
Deferred tax assets (net)	16,29,323	5,551
Sub total of Non-current assets (E)	2,11,58,108	68,57,815
Current assets		
Current Investments	1,76,43,456	18,207
Trade receivable	66,94,003	40,93,300
Cash and bank balances	1,96,91,794	99,67,848
Loans & advances	1,31,36,646	97,34,593
Other assets	32,31,859	84,69,871
Sub total of Current assets (F)	6,03,97,758	3,22,83,819
TOTAL (E+F)	8,15,55,866	3,91,41,634

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED
For DU Digital Technologies Ltd.


Director

Rajinder Rai
Director
DIN- 0000024523

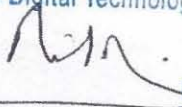
Date: November 12, 2021
Place: New Delhi

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Private Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Consolidated Statement of Cash Flows for the year ended on September 30, 2021

Amount in Indian Rupees

Particulars	Six (6) months ended on 30/09/2021
	Unaudited
A Cash flow from operating activities	
Loss for the year before tax	(65,12,197)
Adjustments :	
Depreciation expense	5,21,665
Interest expense	81,440
Profit on sale of mutual fund	(51,323)
Exchange Fluctuations (net)	-
Interest income	(67,907)
Operating Profit before working capital changes	(60,28,322)
Increase in trade receivables	(26,00,703)
Increase in loans and advances	(57,84,458)
Decrease in Other current assets	52,40,567
Decrease in trade payables	(1,91,00,868)
Increase in other current liabilities	1,22,837
Increase in minority interest	4,05,710
Increase in provisions	1,02,770
Net change in working capital	(2,16,14,145)
Cash generated from operations	(2,76,42,467)
Direct Taxes paid (net of refunds)	4,39,686
Net cash from operating activities (A)	(2,72,02,781)
B Cash flow from investing activities	
Purchase consideration paid for acquisition of business; net of cash and cash equivalents	16,21,326
Investment in Mutual funds	(1,74,99,000)
Interest received	66,412
Investment in fixed deposits with remaining maturity for less than 12 months	46,904
Net cash provided by investing activities (B)	(1,57,64,358)
C Cash flow from financing activities	
Repayment of borrowings	(9,10,145)
Interest paid	(81,440)
Proceeds from issue of equity shares	4,98,50,000
Net cash provided by financing activities (C)	4,88,58,415
Net decrease/(increase) in cash & cash equivalents (A+B+C)	58,91,276
Add : Cash and Cash equivalents at the beginning of the year	99,52,848
Add: Foreign Currency Translation reserve	38,00,765
Cash and cash equivalents at the end of the year	1,96,44,889
Cash on hand	84,84,771
Bank balances	
-In current accounts	1,11,60,119
Components of cash and cash equivalents as at the end of the period	1,96,44,889

For and on behalf of the Board of Directors of
DU DIGITAL TECHNOLOGIES LIMITED
For DU Digital Technologies Ltd.


Director

Rajinder Rai
Director
DIN- 0000024523

Date: November 12, 2021
Place: New Delhi