



Certificate of pricing from the Practicing Company Secretary

To,
Manager - Listing Compliance
National Stock Exchange of India Limited - Emerge
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Subject : Application for "In-principle approval" for issue and allotment of 15,00,000 Equity shares of a face value of Rs. 2/- each of the Company to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

1. We, M/s Loveneet Handa & Associates, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Dudigital Global Limited, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (ICDR Regulations), has been worked out at **Rs. 96.41/-**.

The Relevant date for the purpose of said minimum issue price was July 11, 2022.

2. We hereby certify that the Articles of Association ("AOA") of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations (Extract of AOA enclosed herewith as **Annexure A**).
3. The Company listed on SME Platform of National Stock Exchange of India Limited ('NSE') only.
4. The workings for arriving at such minimum issue price have been attached herewith as **Annexure B**.
5. The entire pre-preferential holding of the allottees, M/s Forbes EMF holding 95,000 Shares is in dematerialized form and Mr. Ashish Rameshchandra Kacholia and Ms. Hansa Hasmukh Shah do not hold any pre-preferential holding in the Company.

For Loveneet Handa & Associates
Company Secretaries

Loveneet Handa
Proprietor

FCS No. : 9055

CP No, : 10753

UDIN : F009055D000607873

Date: July 12, 2022

Place: Delhi





Annexure –B

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/AGM/Postal Ballot	August 10, 2022
Relevant Date (30 days prior to EGM/AGM/Postal Ballot)	July 11, 2022

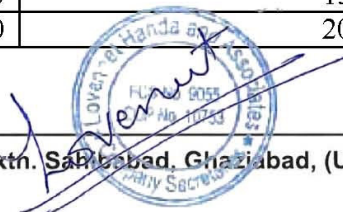
[A] Volume weighted average price (VWAP) of the equity shares of Dudigital Global Limited quoted on the National Stock Exchange of India Limited during the 90 trading days preceding the relevant date (considering relevant date as July 11, 2022)

No. of Days	Date	No. of Shares Traded	Adjusted No. of Shares Traded*	Turnover
1	08-Jul-22	10,000.00	10,000.00	11,27,250.00
2	07-Jul-22	5,000.00	5,000.00	5,40,250.00
3	06-Jul-22	35,000.00	35,000.00	35,02,500.00
4	05-Jul-22	40,000.00	40,000.00	39,06,250.00
5	04-Jul-22	20,000.00	20,000.00	19,50,750.00
6	01-Jul-22	30,000.00	30,000.00	27,85,250.00
7	30-Jun-22	35,000.00	35,000.00	32,12,500.00
8	29-Jun-22	1,000.00	5,000.00	4,55,000.00
9	28-Jun-22	1,000.00	5,000.00	4,51,000.00
10	27-Jun-22	2,000.00	10,000.00	8,70,050.00
11	24-Jun-22	5,000.00	25,000.00	20,95,000.00
12	23-Jun-22	6,000.00	30,000.00	24,88,900.00
13	22-Jun-22	6,000.00	30,000.00	26,15,600.00
14	21-Jun-22	4,000.00	20,000.00	17,40,000.00
15	20-Jun-22	4,000.00	20,000.00	17,03,800.00
16	17-Jun-22	6,000.00	30,000.00	25,28,000.00
17	16-Jun-22	4,000.00	20,000.00	17,30,950.00
18	15-Jun-22	2,000.00	10,000.00	8,62,000.00
19	14-Jun-22	1,000.00	5,000.00	4,42,000.00
20	13-Jun-22	-	-	-
21	10-Jun-22	2,000.00	10,000.00	8,65,100.00
22	09-Jun-22	3,000.00	15,000.00	13,03,500.00
23	08-Jun-22	2,000.00	10,000.00	8,43,000.00
24	07-Jun-22	4,000.00	20,000.00	16,65,500.00
25	06-Jun-22	2,000.00	10,000.00	8,70,500.00
26	03-Jun-22	2,000.00	10,000.00	8,89,000.00
27	02-Jun-22	2,000.00	10,000.00	9,10,000.00
28	01-Jun-22	2,000.00	10,000.00	9,36,000.00
29	31-May-22	2,000.00	10,000.00	9,61,000.00
30	30-May-22	6,000.00	30,000.00	28,35,000.00
31	27-May-22	2,000.00	10,000.00	9,12,000.00
32	26-May-22	4,000.00	20,000.00	18,50,000.00





33	25-May-22	2,000.00	10,000.00	9,10,000.00
34	24-May-22	6,000.00	30,000.00	27,13,750.00
35	23-May-22	7,000.00	35,000.00	31,17,000.00
36	20-May-22	2,000.00	10,000.00	8,79,950.00
37	19-May-22	5,000.00	25,000.00	21,98,000.00
38	18-May-22	2,000.00	10,000.00	8,73,000.00
39	17-May-22	1,000.00	5,000.00	4,25,000.00
40	16-May-22	4,000.00	20,000.00	16,94,000.00
41	13-May-22	8,000.00	40,000.00	33,37,000.00
42	12-May-22	8,000.00	40,000.00	33,98,000.00
43	11-May-22	7,000.00	35,000.00	29,23,850.00
44	10-May-22	3,000.00	15,000.00	12,36,300.00
45	09-May-22	-	-	-
46	06-May-22	-	-	-
47	05-May-22	-	-	-
48	04-May-22	2,000.00	10,000.00	7,84,350.00
49	02-May-22	3,000.00	15,000.00	11,13,600.00
50	29-Apr-22	2,000.00	10,000.00	7,28,000.00
51	28-Apr-22	1,000.00	5,000.00	3,60,000.00
52	27-Apr-22	2,000.00	10,000.00	6,94,000.00
53	26-Apr-22	3,000.00	15,000.00	9,76,600.00
54	25-Apr-22	3,000.00	15,000.00	9,42,900.00
55	22-Apr-22	-	-	-
56	21-Apr-22	1,000.00	5,000.00	3,01,000.00
57	20-Apr-22	2,000.00	10,000.00	6,02,000.00
58	19-Apr-22	1,000.00	5,000.00	3,00,500.00
59	18-Apr-22	4,000.00	20,000.00	12,04,050.00
60	13-Apr-22	1,000.00	5,000.00	3,16,600.00
61	12-Apr-22	1,000.00	5,000.00	3,33,250.00
62	11-Apr-22	-	-	-
63	08-Apr-22	17,000.00	85,000.00	59,88,800.00
64	07-Apr-22	2,000.00	10,000.00	7,33,450.00
65	06-Apr-22	2,000.00	10,000.00	7,71,700.00
66	05-Apr-22	1,000.00	5,000.00	4,06,000.00
67	04-Apr-22	-	-	-
68	01-Apr-22	3,000.00	15,000.00	12,82,350.00
69	31-Mar-22	-	-	-
70	30-Mar-22	1,000.00	5,000.00	4,49,800.00
71	29-Mar-22	1,000.00	5,000.00	4,28,400.00
72	28-Mar-22	1,000.00	5,000.00	4,08,000.00
73	25-Mar-22	16,000.00	80,000.00	63,49,450.00
74	24-Mar-22	8,000.00	40,000.00	30,00,200.00
75	23-Mar-22	9,000.00	45,000.00	32,15,200.00
76	22-Mar-22	4,000.00	20,000.00	14,30,500.00
77	21-Mar-22	4,000.00	20,000.00	13,88,250.00
78	17-Mar-22	3,000.00	15,000.00	10,42,250.00
79	16-Mar-22	4,000.00	20,000.00	13,26,750.00





80	15-Mar-22	5,000.00	25,000.00	16,44,000.00
81	14-Mar-22	4,000.00	20,000.00	12,67,700.00
82	11-Mar-22	3,000.00	15,000.00	8,92,600.00
83	10-Mar-22	1,000.00	5,000.00	2,89,700.00
84	09-Mar-22	2,000.00	10,000.00	5,51,000.00
85	08-Mar-22	4,000.00	20,000.00	10,54,000.00
86	07-Mar-22	-	-	-
87	04-Mar-22	4,000.00	20,000.00	10,37,750.00
88	03-Mar-22	4,000.00	20,000.00	10,37,500.00
89	02-Mar-22	3,000.00	15,000.00	7,52,500.00
90	28-Feb-22	3,000.00	15,000.00	6,96,000.00
Total			15,00,000.00	11,96,54,200.00
Volume weighted average price				79.77

[B] Volume weighted average price (VWAP) of the equity shares of Dudigital Global Limited quoted on the National Stock Exchange of India Limited during the 10 trading days preceding the relevant date (considering relevant date as July 11, 2022)

No. of Days	Date	No. of Shares Traded	Adjusted No. of Shares Traded*	Turn Over
1	08-Jul-22	10,000.00	10,000.00	11,27,250.00
2	07-Jul-22	5,000.00	5,000.00	5,40,250.00
3	06-Jul-22	35,000.00	35,000.00	35,02,500.00
4	05-Jul-22	40,000.00	40,000.00	39,06,250.00
5	04-Jul-22	20,000.00	20,000.00	19,50,750.00
6	01-Jul-22	30,000.00	30,000.00	27,85,250.00
7	30-Jun-22	35,000.00	35,000.00	32,12,500.00
8	29-Jun-22	1,000.00	5,000.00	4,55,000.00
9	28-Jun-22	1,000.00	5,000.00	4,51,000.00
10	27-Jun-22	2,000.00	10,000.00	8,70,050.00
Total			1,95,000.00	1,88,00,800.00
Volume weighted average price				96.41

**The face value of the Equity shares of the Company has been Split from Rs. 10/- per share to Rs. 2/- per share. The record date for said Split is July 01, 2022 and Ex-Date for same is June 30, 2022. We have done adjustment of same in the number of shares traded for computation of pricing in compliance with the provisions of Regulation 166 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.*

A] Average of 90 Trading Days VWAP	79.77
B] Average of 10 Trading Days VWAP	96.41
Applicable Minimum Price (Higher of the A or B)	96.41

