

DU Digital Global

Date: 11th November, 2022

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub. -: Outcome of Board Meeting

Ref. -: Company Code - DUGLOBAL

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 11th November, 2022, has considered and approved the Un-audited Standalone and Consolidated financial results for the half year ended 30th September 2022. As per Regulation 33 of Listing Regulations, the Financial Results, Statement of Assets & Liabilities, Cash Flow and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For DUDigital Global Limited
(Formerly Known as Du Digital Technologies Limited)

For DUDIGITAL GLOBAL LIMITED


Company Secretary

Abhishek
Company Secretary
M.No. A66526

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital** Technologies Limited

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Mail:cs@dudigitalglobal.com Contact No:011-40450533

CIN: U74110DL2007PLC171939

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2022

(All amounts are in INR lacs unless otherwise stated)

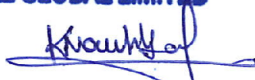
Particulars	As at	
	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	256.00	124.39
Right-of-use assets	324.64	349.68
Intangible assets	4.05	1.21
Intangible assets under development	4.16	-
Financial assets		
Investments	200.93	200.42
Other financial Assets	29.63	27.62
Deferred tax assets (net)	7.48	4.75
Other non-current assets	10.50	76.86
Total non-current assets	837.39	784.93
Current assets		
Financial assets		
Investments	55.61	54.39
Loans	-	14.02
Trade receivables	186.41	61.58
Cash and cash equivalents	134.92	156.83
Other bank balances	1,534.53	0.22
Other financial Assets	5.76	1.03
Current Tax Assets (net)	-	7.50
Other current assets	116.95	122.73
Total current assets	2,034.18	418.30
Total assets	2,871.57	1,203.23
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	290.00	260.00
Other equity	1,845.94	408.69
Total equity	2,135.94	668.69
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease Liabilities	283.75	299.00
Borrowings	66.26	7.68
Provisions	9.50	6.89
Total non-current liabilities	359.51	313.57
Current liabilities		
Financial liabilities		
Lease Liabilities	66.03	65.64
Borrowings	16.46	14.30
Trade payables		
A) total outstanding dues of micro enterprises and small enterprises;	5.48	4.31
B) total outstanding dues of creditors other than micro enterprises and small enterprises	257.02	102.41
Others Financial Liabilities	-	-
Other current liabilities	24.78	34.06
Provisions	0.43	0.25
Liabilities for current tax (net)	5.92	-
Total current liabilities	376.12	220.97
Total liabilities	735.63	534.54
Total equity and liabilities	2,871.57	1,203.23

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director

Place: New Delhi
Date: November 11, 2022

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Statement of standalone unaudited financial results for the six month ended September 30, 2022

(All amounts are in INR lacs unless otherwise stated)

Particulars	For the six month ended			For the Year Ended
	September 30, 2022	March 31, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Audited) (Note-4)	(Unaudited)	(Audited)
I Revenue from operations	1,217.84	408.88	47.12	456.00
II Other income	19.71	31.70	1.95	33.65
III Total income (I + II)	1,237.55	440.58	49.07	489.65
IV Expenses				
Overseas visa system charges	597.92	142.38	25.18	167.56
Employee benefits expense	212.99	74.62	21.48	96.10
Finance cost	31.68	16.44	1.99	18.43
Depreciation and amortisation expense	40.74	25.38	4.71	30.09
Other expenses	267.27	105.50	36.07	141.57
Total expenses (IV)	1,150.60	364.32	89.43	453.75
V Profit/(Loss) before tax (III-IV)	86.95	76.26	(40.36)	35.90
VI Tax expense:				
Current tax	27.69	13.97	-	13.97
Adjustment of tax relating to earlier periods	-	-	-	-
Deferred tax	(2.76)	6.51	(10.41)	(3.90)
Total tax expense	24.94	20.48	(10.41)	10.07
VII Profit/(Loss) for the year (V-VI)	62.01	55.78	(29.95)	25.83
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss				
-Remeasurement of the defined benefit plan	0.06	1.43	-	1.43
-Income tax relating to item that will not be reclassified to profit or	(0.02)	(0.37)	-	(0.37)
IX Total other comprehensive income	0.05	1.06	-	1.06
X Total comprehensive income for the year (VII + IX)	62.06	56.84	(29.95)	26.89
Earnings per equity share [face value of INR 2 each (as adjusted retrospectively after bonus issue and share split)]				
(1) Basic (in INR)	0.46	0.51	(0.33)	0.24
(2) Diluted (in INR)	0.46	0.51	(0.33)	0.24

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED


Director

Krishna Kumar
Director
DIN: 07497883

Place: New Delhi
Date: November 11, 2022

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Standalone Unaudited Statement of Cash flow for the period ended September 30, 2022

(All amounts are in INR lacs unless otherwise stated)

Particulars	Half Year ended September 30, 2022 (Un-audited)	Half Year ended September 30, 2021 (Un-audited)
A. Cash flow from operating activities		
Profit for the period	86.95	(40.37)
<u>Adjustments for:</u>		
Depreciation and amortisation expense	40.74	4.71
Interest Expense	3.30	0.81
Profit on sale of mutual fund	-	(0.51)
Fair value gain on financial instruments at fair value through profit or loss	(1.22)	-
Interest on lease liability	17.93	-
Interest income	(9.06)	(0.63)
Bad Debts	1.60	-
Interest income on financial assets carried at amortised cost	(0.87)	-
Exchange Fluctuation (net)	-	(0.80)
	139.37	(36.79)
<u>Changes in assets and liabilities:</u>		
(Increase) / decrease trade receivables	(124.84)	13.85
(Increase) / decrease other non-current assets	66.36	-
(Increase) / decrease loan	14.02	(67.06)
(Increase) / decrease other financial asset	(1.14)	-
(Increase) / decrease other current Assets	5.78	52.39
Increase / (decrease) trade payables	154.19	(104.50)
Increase / (decrease) provisions	2.86	(0.28)
Increase / (decrease) other Current Liabilities	(9.27)	0.43
Cash generated from operations	247.32	(141.96)
Income tax paid	(14.26)	-
Net cash generated from operating activities	(A) 233.06	(141.96)
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including intangible assets)	(154.29)	-
Investment in mutual funds (net)	(0.00)	(174.99)
Investment in non current investments	(0.51)	(182.96)
Interest received	4.33	0.63
Deposits with original maturity for more than three months but less than twelve months	(1,534.32)	(0.05)
Net cash used in investing activities	(B) (1,684.79)	(357.37)
C. Cash flow from financing activities		
Proceeds from issue of Equity Share Capital	1,500.00	498.50
Share issue expenses	(94.81)	-
Proceeds / (Repayment) of Borrowings	60.74	(10.10)
Interest paid	(3.30)	(0.98)
Repayment of Lease Liability - Interest	(32.81)	-
Net cash used in financing activities	(C) 1,429.82	487.42
Net increase in cash and cash equivalents	(A+B+C) (21.91)	(11.91)
Cash and cash equivalents at the beginning of the year/period	156.83	99.26
Cash and cash equivalents at year/period end	134.92	87.35
Cash and cash equivalents comprises:		
Balances with banks:		
In current account	77.15	15.29
Cash on hand	54.46	72.06
Fund in transit	3.31	-
Total cash and cash equivalents	134.92	87.35

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Place: New Delhi
Date: November 11, 2022

Krishna Kumar
Director
DIN: 07497883


Director

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Notes to the statement of unaudited standalone financial results for the half year ended September 30, 2022

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL LIMITED w.e.f February 28, 2022.
- 3 The standalone unaudited financial results for the half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022.
- 4 The figures of the six month ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to September 30, 2021, being the date of the end of the half year which was subjected to limited review.
- 5 Details of shareholding in Subsidiaries and Associates are as follows:

Name of the Entity	% holding of the Company		Remark
	September 30, 2022	March 31, 2022	
DUDIGITAL BD PRIVATE LIMITED	51.00%	51%	
WINDOW MALAY VISA PRIVATE LIMITED	99.99%	99.99%	
DUDIGITAL GLOBAL LLC	100.00%	100%	
DUDIGITAL WORLDWIDE PRIVATE LIMITED	51.00%	0%	
OSC GLOBAL PROCESSING PRIVATE LIMITED	95.36%	95.36%	

- 6 The Company has committed to extend financial support to two of its subsidiaries - Window Malay Visa Private Limited and OSC Global Processing Private Limited to enable them to meet their operating expenses till the revival of business.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The Board of Directors of the Company has approved right issue of 500,000 shares having face value of INR 10/- each in Board meeting dated July 05, 2021 (allotment date) in ratio of the shares held by the Shareholders at the cut of date / record date.
- 9 The Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 11 The Company has made preferential allotment of 1,500,000 equity shares on dated August 12, 2022; fully paid-up having face value of INR 2/- (Rupees Two) at a premium of Rs. 98/- per share.
- 10 Share issue expenses amounting to INR 50.38 lacs relating to the preferential allotment of shares and INR 44.43 lacs relating to public issue of shares have been netted off from security premium account.
Listing expenditure relating to Initial Public Offer amounting Rs. 49.13 lacs have been amortised over the period of 5 years. Charge to the Profit and loss account during the six month period ended September 30, 2022 amounts to INR 4.73 Lacs and year ended March 31, 2022 was Rs. 11.25 Lacs.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director

Place: New Delhi
Date: November 11, 2022

Independent Auditor's Review Report on the Half Year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DUDIGITAL GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of DUDIGITAL GLOBAL LIMITED (the "Company") for the half yearly ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh Raj & Co.
Chartered Accountants
ICAI Firm Registration No. 016693N

per Mukesh Goel
Partner
Membership No.: 094837
UDIN: 22094837BCVOMW3960

Place: New Delhi
Date: November 11, 2022

DUDIGITAL GLOBAL LIMITED
(Formerly known as "DU Digital Technologies Limited")
C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email: cs@dudigitalglobal.com
Consolidated Unaudited Statement of Assets & Liabilities as at September 30, 2022

Particulars	(All amounts are in INR lacs unless otherwise stated)	
	As at	
	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	335.04	189.79
Right-of-use assets	324.64	349.68
Intangible asset	16.76	15.35
Intangible assets under development	4.16	-
Financial assets		
Other financial Assets	29.63	28.68
Deferred tax assets (net)	14.72	4.55
Other non-current assets	10.50	76.86
Total non-current assets	735.45	664.91
Current assets		
Financial assets		
Investments	56.54	55.22
Loans	20.00	-
Trade receivables	272.41	201.15
Cash and cash equivalents	292.74	271.95
Other bank balances	1,598.01	83.42
Other financial Assets	42.79	33.04
Current Tax Assets (net)	-	7.50
Other current assets	194.33	184.71
Total current assets	2,476.82	837.01
Total assets	3,212.27	1,501.92
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	290.00	260.00
Other equity	1,907.80	428.35
Capital Reserve	53.21	53.21
Equity attributable to the equity holders of the Parent	2,251.01	741.56
Non-Controlling interests	(2.58)	(9.71)
Total equity	2,248.43	731.85
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease Liabilities	283.75	299.00
Borrowings	66.26	7.68
Provisions	9.50	6.89
Total non-current liabilities	359.51	313.57
Current liabilities		
Financial liabilities		
Lease Liabilities	66.03	65.64
Borrowings	16.46	17.55
Trade payables		
A) total outstanding dues of micro enterprises and small enterprises;		4.54
B) total outstanding dues of creditors other than micro enterprises and small enterprises	5.90	
Others Financial Liabilities	456.55	300.62
Other current liabilities	-	-
Provisions	48.08	64.88
Liability for current tax (net)	0.43	0.25
Total current liabilities	604.33	456.50
Total liabilities	963.84	770.07
Total equity and liabilities	3,212.27	1,501.92

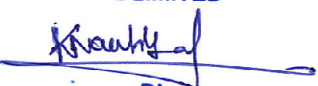
See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Place: New Delhi
Date: November 11, 2022

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director

DUDIGITAL GLOBAL LIMITED
(Formerly known as "DU Digital Technologies Limited")
C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Website: www.dudigitalglobal.com; Email: es@dudigitalglobal.com
Statement of unaudited Consolidated financial results for the six month ended September 30, 2022

(All amounts are in INR lacs unless otherwise stated)

Particulars	For the six month ended		For the Year Ended	
	September 30, 2022	March 31, 2022	September 30, 2021	March 31, 2022
	(Unaudited)	(Audited) (Note-4)	(Unaudited)	(Audited)
Income				
I Sale of Services	2,217.18	841.14	98.67	939.81
II Other income	36.07	38.64	2.57	41.21
III Total revenue (I+II)	2,253.25	879.78	101.24	981.02
IV Expenses				
Overseas Visa System Charges	1,307.89	441.49	29.50	470.99
Employee benefits expense	262.14	123.21	72.25	195.46
Depreciation expense	37.26	32.45	5.22	37.67
Finance costs	50.68	19.88	2.72	22.60
Other expenses	472.89	169.91	56.67	226.58
Total expense (IV)	2,130.86	786.94	166.36	953.30
V Profit/(Loss) before share of profit of an associate and tax (III-IV)	122.39	92.84	(65.12)	27.72
Share of profit of an associate	-	(2.86)	3.06	0.20
Profit for the year	122.39	89.98	(62.06)	27.92
VI Tax expenses				
Current Tax	31.74	17.75	-	17.75
Adjustment of tax relating to earlier year	-	0.91	-	0.91
Deferred Tax	(10.20)	11.75	(15.40)	(3.65)
Total Tax Expenses (VI)	21.54	30.41	(15.40)	15.01
VII Profit/(Loss) for the year (V-VI)	100.85	59.58	(46.66)	12.92
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss	10.32	-	-	-
-Remeasurement gains on exchange differences on translation of foreign operation	0.06	7.18	-	7.18
-Remeasurement of the defined benefit plan	-	1.43	-	1.43
-Income tax relating to item that will not be reclassified to profit or loss	(0.02)	(0.38)	-	(0.38)
IX Total other comprehensive income, net of tax	10.36	8.23	-	8.23
Total comprehensive income for the year (VII + IX)	111.21	67.81	(46.66)	21.15
Profit / (Loss) for the year attributable to:				
Equity holders of the Parent	94.12	73.70	(46.66)	27.04
Non-controlling interest	6.73	(14.12)	-	(14.12)
	100.85	59.58	(46.66)	12.92
Other comprehensive income is attributable to:				
Equity holders of the Parent	10.36	8.23	-	8.23
Non-controlling interest	-	-	-	-
	10.36	8.23	-	8.23
Total comprehensive loss is attributable to:				
Equity holders of the Parent	104.48	81.93	(46.66)	35.27
Non-controlling interest	6.73	(14.12)	-	(14.12)
	111.21	67.81	(46.66)	21.15
Earnings per equity share [face value of INR 2 each (as adjusted retrospectively after bonus issue and share split)]				
(1) Basic (in INR)	0.75	0.54	(0.52)	0.12
(2) Diluted (in INR)	0.75	0.54	(0.52)	0.12

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Place: New Delhi
Date: November 11, 2022

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director

DUDIGITAL GLOBAL LIMITED
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CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email: cs@dudigitalglobal.com
Consolidated Unaudited Statement of Cash flow as at September 30, 2022

(All amounts are in INR lacs unless otherwise stated)

Particulars	Six month period ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
A. Cash flow from operating activities		
Profit/(Loss) for the period	122.39	(65.12)
Adjustments for:		
Depreciation and amortisation expense	50.68	5.22
Bad debts	1.60	-
Interest Expense	3.34	0.81
Profit on sale of mutual fund	-	(0.51)
Interest on lease liability	17.93	-
Interest income on financial assets carried at amortised cost	(0.87)	-
Interest income	(14.43)	(0.68)
Liability written back	(4.23)	-
Fair value gain on financial instruments at fair value through profit or loss	(1.24)	-
	175.17	(60.28)
Changes in assets and liabilities:		
(Increase) / decrease financial assets - trade receivables	(72.85)	(26.01)
Other non-current assets	66.36	-
(Increase) / decrease other financial assets	(25.10)	(57.84)
(Increase) / decrease other current Assets	(9.62)	52.41
Increase / (decrease) financial assets - trade payables	161.59	(191.03)
Increase / (decrease) provisions	2.86	1.03
Increase / (decrease) other Current Liabilities	(16.80)	1.23
Increase in minority	-	4.06
Cash generated from operations	281.61	(276.43)
Income tax paid	(16.35)	4.40
Net cash generated from operating activities	(A)	(272.04)
B. Cash flows from investing activities		
Purchase consideration paid for acquisition of business, net of cash and cash equivalents	-	16.21
Purchase of property, plant and equipment	(176.44)	-
Investment in Fixed Deposit	(1,514.60)	0.47
Investment in Mutual Fund	-	(174.99)
Interest received	9.70	0.66
Net cash used in investing activities	(B)	(157.65)
C. Cash flow from financing activities		
Proceeds from issue of Equity Share Capital	1,500.00	498.50
Share issue expenses	(94.81)	-
Procees / (Repayment) of Borrowings	57.49	(9.10)
Interest paid	(3.34)	(0.81)
Repayment of Lease Liability	(32.79)	-
Net cash used in financing activities	(C)	488.59
Net increase in cash and cash equivalents	(A+B+C)	58.91
Cash and cash equivalents at the beginning of the period	271.95	99.53
Foreign Currency Transaction reserve	10.32	38.01
Cash and cash equivalents at year end	292.74	196.45
Cash and cash equivalents comprises:		
Balances with banks:		
In current account	205.39	111.60
Cash in hand	83.70	84.85
Fund in transit	3.65	-
Total cash and cash equivalents	292.74	196.45

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director

Place: New Delhi
Date: November 11, 2022

Krishna Kumar
Director
DIN: 07497883

DUDIGITAL GLOBAL LIMITED
(formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Notes to the statement of unaudited consolidated financial results for half year end September 30, 2022

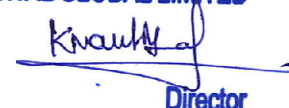
- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL LIMITED w.e.f February 28, 2022.
- 3 The consolidated unaudited financial results for the half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022.
- 4 The figures of the six month ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to September 30, 2021, being the date of the end of the half year ended which were subjected to limited review.
- 5 Details of shareholding in Subsidiaries and Associates are as follows:

Name of the Entity	% holding of the Company		Remark
	September 30, 2022	March 31, 2022	
DUDIGITAL BD PRIVATE LIMITED	51%	51%	
WINDOW MALAY VISA PRIVATE LIMITED	99.99%	99.99%	
DUDIGITAL GLOBAL LLC	100%	100%	
DUDIGITAL WORLDWIDE PRIVATE LIMITED	51%	0%	
OSC GLOBAL PROCESSING PRIVATE LIMITED	95.36%	95.36%	

- 6 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 The Board of Directors of the Holding Company has approved right issue of 500,000 shares having face value of INR 10/- each in Board meeting dated July 05, 2021 (allotment date) in ratio of the shares held by the Shareholders at the cut of date / record date.
- 8 The Holding Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 9 The Holding Company has made preferential allotment of 1,500,000 equity shares on dated August 12, 2022, fully paid-up having face value of INR 2/- (Rupees Two) at a premium of Rs. 98/- per share.
- 10 In the books of holding Company, Share issue expenses amounting to INR 50.38 lacs relating to the preferential allotment of shares and INR 44.43 lacs relating to public issue of shares have been netted off from security premium account. Further, listing expenditure relating to Initial Public Offer amounting Rs. 49.13 lacs have been amortised over the period of 5 years. Charge to the Profit and loss account during the six month period ended September 30, 2022 amounts to INR 4.73 Lacs and year ended March 31, 2022 was Rs. 11.25 Lacs.
- 11 The Holding Company has committed to extend financial support to two of its subsidiaries - Window Malay Visa Private Limited and OSC Global Processing Private Limited to enable them to meet their operating expenses till the revival of business.
- 12 In one of the subsidiary; OSC Global Processing Private Limited "the Subsidiary Company" financing arrangements has minimized primarily because the Malaysia Visa outsourcing contract was transitioned to the Holding / parent entity, DUDigital Global Limited which creates significant doubt on the Subsidiary Company's ability to continue as a going concern. This contract transition ensures the revenue of the DU Group unaffected as the company is subsidiary of DUDigital Global Limited but have an impact on the business, revenues, cash flows and profitability of the Company. Considering these circumstances, the Holding Company; DUDigital Global Limited has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Company. The Subsidiary Company is exploring new business opportunities aggressively and management is very positive for a breakthrough. The Management of the Subsidiary Company does not foresee to liquidate the Subsidiary Company in near future and has positive net worth of INR 12.80 lacs as at September 30, 2022 and has sufficient working capital to meet its short term obligation. Based on the above facts Management of Subsidiary Company has prepared the financial results of the Subsidiary Company on going concern basis.
- 13 In one of the subsidiary; Window Malay Visa Private Limited "the Subsidiary Company" does not have any revenue from operations during the period which creates significant doubt on the Subsidiary Company's ability to continue as a going concern. Management of the Subsidiary Company is continuously exploring new business prospects and has a positive outlook in getting breakthrough with new clients. Further, the business development team is aggressively working in seeking new clients in the e-visa as well as visa outsourcing domain. The Holding Company; DUDigital Global Limited has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Company. The Management of the Subsidiary Company does not foresee to liquidate the Subsidiary Company in near future and are confident of meeting its operating expense as and when fall due with the financial assistance from the Holding Company basis which the financial results of the Subsidiary Company have been prepared on going concern basis.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED
For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director

Place: New Delhi
Date: November 11, 2022

Independent Auditor's Review Report on the Half Year ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
DUDigital Global Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DUDigital Global Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

- a. DUDigital Global Limited

Subsidiaries:

- a. DUDIGITAL BD PRIVATE LIMITED
- b. WINDOW MALAY VISA PRIVATE LIMITED
- c. DUDIGITAL GLOBAL LLC
- d. DUDIGITAL WORLDWIDE PRIVATE LIMITED
- e. OSC GLOBAL PROCESSING PRIVATE LIMITED

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of
 - 3 Subsidiaries whose unaudited interim financial results includes total assets of Rs. 439.73 lakhs as at September 30, 2022, total revenues of Rs. 1234.99 lakhs, total net profit after tax of Rs. 24.09 lakhs, and total comprehensive income of Rs. 24.08 lakhs for the half year ended September 30, 2022, and net cash inflows of Rs. 47.60 lakhs for the period from April 01, 2022 to September 30, 2022 as considered in the Statement which have been reviewed by their respective independent auditors.

The audit report of 2 of the subsidiaries contains Emphasis of Matter on Material Uncertainty Related to Going Concern as follows:

We draw attention to Note 12 in the notes to financial results, relating to one of the subsidiary; OSC Global Processing Private Limited (the "Subsidiary Company") which describes that the Company's financing arrangements has minimized primarily because the Malaysia Visa outsourcing contract was transitioned to the Holding / parent entity, DUDigital Global Limited which creates significant doubt on the Subsidiary Company's ability to continue as a going concern. This contract transition ensures the revenue of the DU Group unaffected as the company is subsidiary of DUDigital Global Limited but have an impact on the business, revenues, cash flows and profitability of the Company. Considering these circumstances, the Holding Company; DUDigital Global Limited has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Subsidiary Company. The Company is exploring new business opportunities aggressively and management is very positive for a breakthrough. The Management of the Subsidiary Company does not foreseen to liquidate the Company in near future and has positive net worth of INR 12. 80 lacs as at September 30, 2022 and has sufficient working capital to meet its short-term obligation. Based on the above facts Management has prepared the financial statements on going concern basis.

The report of the respective independent auditor is not modified in respect of this matter.

We draw attention to Note 13 in the notes to financial results, relating to one of the subsidiary; Window Malay Visa Private Limited ("the Subsidiary Company") that the Subsidiary Company does not have any revenue from operations during the period creating significant doubt on the Subsidiary Company's ability to continue as a going concern. Management of the Subsidiary Company is continuously exploring new business prospects and has a positive outlook in getting breakthrough with new clients in the e-visa as well as visa outsourcing domain. The Holding Company; DUDigital Global Limited has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Company. The Management of Subsidiary Company does not foreseen to liquidate the Company in near future and are confident of meeting its operating expense as and when fall due with the financial assistance from the Holding Company basis which these financial results have been prepared on going concern basis.

The report of the respective independent auditor is not modified in respect of this matter.

- 1 Subsidiary located outside India whose unaudited interim financial results includes total assets of Rs. 298.73 lakhs as at September 30, 2022, total revenues of Rs. 76.54 lakhs, total net profit after tax of Rs. 14.75 lakhs, and total comprehensive income of Rs. 25.07 lakhs for the half year ended September 30, 2022, and net cash inflows of Rs. (13.82) lakhs for the period from April 01, 2022 to September 30, 2022 as considered in these financial results have been prepared in accordance with accounting principles generally accepted in their respective countries which have been reviewed by the local auditor in UAE under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have relied upon the report from auditor in India who has reviewed the the conversion adjustments prepared by the management of the Company and reviewed by them.
- 1 subsidiary whose unaudited interim financial results includes of Rs. 1.00 lakhs as at September 30, 2022 and total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the half year ended September 30, 2022 and for the period ended on that date respectively, and net cash inflows of Rs. 1.00 lakhs for the period from April 01, 2022 to September 30, 2022 as considered in the statement has been consolidated based on financial results prepared by the management which are not subject to limited review by their auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm registration number: 016693N

per Mukesh Goel

Partner

Membership No.: 094837

UDIN: 22094837BCVNXXK2937

Place: New Delhi

Date: November 11, 2022