

# RAMESHWER AGARWAL & CO.

Chartered Accountants

F-112 1st Floor, Aditya Arcade, Plot No.30, Community Centre,  
Preet Vihar, Delhi-110092

Ph : 011-22041321 ,(M) 9999704709

E-mail: caragarwal1996@gmail.com

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF DU DIGITAL TECHNOLOGIES PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **DU DIGITAL TECHNOLOGIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

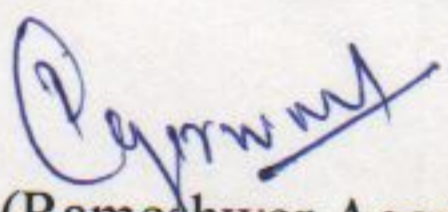
- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A', a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
- 2 As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
    - i. the Company does not have any pending litigations which would impact its financial position.
    - ii. the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. there were no amounts which required to be transferred.

for Rameshwer Agarwal & Co.  
Chartered Accountants  
FRN 014441N



  
(Rameshwer Agarwal)  
M.No.093832

Place : Delhi  
Date : 25.06.2018

**ANNEXURE TO THE AUDITORS' REPORT**

**The Annexure referred to in our report to the members of DU DIGITAL PRIVATE LIMITED for the year ended 31<sup>st</sup> March, 2018.**

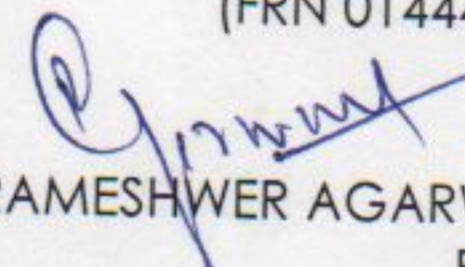
On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.  
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- 7 (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.  
(b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Delhi  
Date : 25.06.2018



for RAMESHWER AGARWAL & CO  
Chartered Accountants  
(FRN 014441N)

  
RAMESHWER AGARWAL  
Prop  
M.No.093832

### 5.1 a) Corporate Information

DU DIGITAL TECHNOLOGIES PRIVATE LIMITED was incorporated in India on 27<sup>th</sup> day of Dec.,2007. To carry on the business of manpower consultant and advisors to individuals, bodies, corporate, societies, undertakings, institutions, associations, government, local authorities for obtaining passport and visa for their foreign travels and to carry on the business of Industrial and business consultants.

### b) Basis of Preparation

The Financial Statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.

### 5.2 Related Party Disclosures

#### Names of Related Parties and Related Party Relationship( As certified by management)

#### a. Related Parties with whom Transaction have Taken Place during the Year

##### i)Key Management Personnel

Key Management Personnel	Designation
Rajinder Rai	Director
Madhurima Rai	Director
Sristhi Jindal	Director
Kanika Rai	Director

#### b. i)Related Parties Transaction---

S.No.	Name	Nature of Payment	Amount (Rs.)	Remarks
1.	Rajinder Rai	Consultancy	9,00,000.00	Director
2.	Rajinder Rai	Rent	30,00,000.00	Director
3.	Sristhi Jindal	Salary	2,50,000.00	Related Party
4.	Bharat S Rai	Salary	3,60,000.00	Related Party
5.	OSC Global Processing Pvt Ltd	Professional Fee	3,00,000.00	Related Party

#### ii)Loan/Advances---Nil

5.3 In the opinion of the board of the directors the current assets, loans and advances are approximate of the value stated herein the Balance Sheet, If realized in the ordinary course of business and further the balance outstanding under loans and advances, expenses payable are subject to their respective confirmations.

5.4 Contingent Liabilities not provided for : Nil

#### 5.5 Earning and expenditure in foreign currency :

Value of imports calculated on CIF basis	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	NIL	NIL
Ependiture in foreign currency	For the year ended 31 March, 2018	For the year ended 31 March, 2017
OSC Services	31.46 Cr	62.67 Cr
Earning in foreign exchange	For the year ended 31 March, 2017	For the year ended 31 March, 2016
	Nil	Nil

5.6 Regarding the disclosure as per the provision of Micro, Small & Medium Enterprises Development Act, 2006, the company has not received the information from the service provider/ supplier regarding their status under MSME Act, 2006 and hence the disclosure relating to amount unpaid as the year end together with interest paid/ payable under this act have not given.



### 5.7 Liability for Gratuity and Leave Encashment.

That liability for gratuity and leave encashment has not been provided in books of account, because no employee has completed service of 5 years.

### 5.8 Taxes on Income

i) Provision for tax of Rs.9,52,374.00 has been made for current tax. Current tax is provided on the basis of taxable income computed in accordance with provisions of Income Tax Act, 1961.

ii) Deferred tax assets / liabilities

Disclosures under Accounting Standards		
Particulars	As on 31 <sup>st</sup> March,2018	As on 31 <sup>st</sup> March,2017
Deferred Tax (liability)/asset (opening)	(724.00)	--
Tax effect of items constituted deferred tax liability - On difference between book balance and tax balance of fixed assets	89928.00	(724.00)
<b>Net Deferred Tax (liability)/assets</b>	<b>89204.00</b>	<b>(724.00)</b>

5.9 Previous Year Figures have been re-classified/re-casted wherever considered necessary.

5.10 That any variation arises due to variation in foreign currency exchange rate, total value treated as revenue expenditure or income as the case may be in the same year.

5.11 Balances lying to the debit & credit of various parties are pending confirmation/reconciliation

### 5.12 Earning Per Share

The Basic Earning Per Share (EPS) Is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Net Profit as per Profit & Loss	31,95,810.24	4,40,350.0
Weighted Average Number of Equity Shares outstanding during the year (Nos.)	10000	10000
Number of shares- Diluted (Nos.)	---	---
Value of shares (Rs)	10/-	10/-
Basic Earnings Per share (Rs)	319.58	44.04
Diluted Earnings Per share (Rs)	319.58	44.04

### 6.0 Summary of Significant Accounting Policies

#### Accounting Concept

The company follows the mercantile system of accounting and recognizes Income and Expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

#### Tangible Fixed Assets

Fixed assets are stated at cost net of accumulated depreciation, if any. The cost comprises purchase price and directly attributable cost of bringing the assets to its working condition for the intended use.

#### Depreciation on Tangible Fixed Assets

Depreciation on fixed assets is provided as per useful life specified in Schedule II of the Companies Act,2013. Individual low cost items (acquired for less than Rs.5000/-) are fully depreciated in the year of acquisition.



**Impairment**

Where the recoverable amount of the fixed assets is lower than its carrying amount, a provision is made for the impairment loss. Post impairment, depreciation is provided on the revised carrying value of the asset over its remaining useful life.

**Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing cost directly attributable to the acquisition, construction or production of an assets that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective assets. All other borrowing costs are expensed in the period they occur.

**Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**Interest Income**

Interest income is recognized on a time proportion basis into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

**Investment**

Long term investments if any are stated at cost. The profit/(loss on sale of investments is dealt with at the time of sale. Provision for diminution in the value of long term investment is made only if such decline is other than temporary in nature in the opinion of the management.

**Gratuity/Retirement benefits**

That liability for gratuity and leave encashment has been provided on accrual basis.

**Taxes on Income**

Current tax is the amount of tax, payable on estimated taxable income as per the provision of Income Tax Act, 1961 .

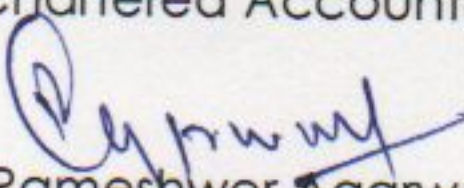
Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is possible that future economic benefit associated with it will flow to the company.

Deferred tax resulting from timing difference between book profits and tax profits is accounted for subject to consideration of prudence, at the rates enacted or substantially enacted at the Balance Sheet date, to the extent that the timing difference that originate in one period and are capable of reversal in one or more subsequent periods.

**Contingent Liabilities, Contingent Assets and Provision**

Contingent liabilities if materials are disclosed by way of note and contingent assets are not recognized or disclosed in the financial statement. A provision is recognized when an enterprise has a present obligation as a result of past event so and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations), in respect of which a reliable estimate can be made for the amount of obligation.

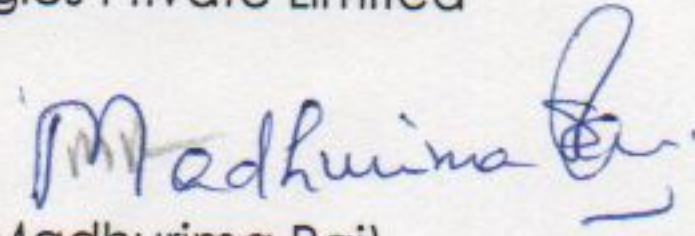
As per our separate report of even date annexed  
Rameshwer Agarwal & Co  
Chartered Accountants

  
(Rameshwer Agarwal)  
M.No. 093832  
FRN No. 014441N  
Place :Delhi  
Date : 25.06.2018



For DU Digital Technologies Private Limited

  
(Rajinder Rai)  
Director  
DIN-00024523

  
(Madhurima Rai)  
Director  
DIN-00239410

# DU DIGITAL TECHNOLOGIES PRIVATE LIMITED

CIN : U74110DL2007PLC171939  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2018

In ₹

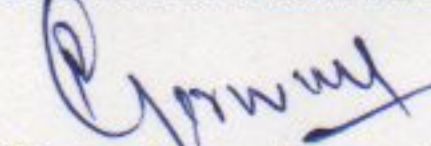
Particulars	Note	AS AT 31/03/2018	AS AT 31/03/2017
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2.1	100000.00	100000.00
Reserves and surplus	2.2	3735169.24	539359.00
Money received against share warrants		-	-
		3835169.24	639359.00
Share application money pending allotment		-	-
<b>Non-current liabilities</b>			
Long-term borrowings	2.3	3638712.00	-
Deferred tax liabilities (Net)	2.4	-	724.00
Other Long term liabilities		-	-
Long-term provisions		-	-
		3638712.00	724.00
<b>Current liabilities</b>			
Short-term borrowings		-	-
Trade payables	2.5	34965688.40	57077043.00
Other current liabilities	2.6	12262527.41	10858027.00
Short-term provisions	2.7	68569.16	188862.00
		47296784.97	68123932.00
<b>TOTAL</b>		<b>54770666.21</b>	<b>68764015.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.8	6667214.14	26794.00
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		6667214.14	26794.00
Non-current investments		-	-
Deferred tax assets (net)	2.9	89204.00	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		6756418.14	26794.00
<b>Current assets</b>			
Current investments		-	-
Inventories		-	-
Trade receivables	3.0	5946050.00	-
Cash and cash equivalents	3.1	27504574.73	67188173.00
Short-term loans and advances	3.2	6046708.00	1005955.00
Other current assets	3.3	8516915.34	543093.00
		48014248.07	68737221.00
<b>TOTAL</b>		<b>54770666.21</b>	<b>68764015.00</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** 5.0  
The accompanying notes are integral part of the Financial Statement

### AUDITOR'S REPORT


As per our separate report of even date annexed

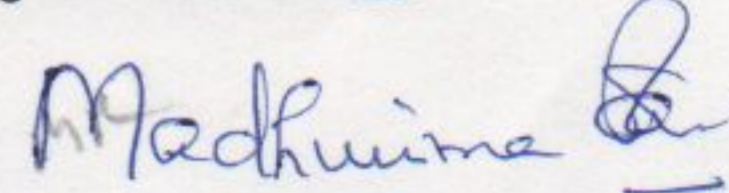
Rameshwer Agarwal & Co  
Chartered Accountants

  
(Rameshwer Agarwal)  
Prop. M.No. 093832  
FRN No. 014441N



For DU Digital Technologies Private Limited

  
(Rajinder Rai)  
Director  
DIN-00024523

  
(Madhurima Rai)  
Director  
DIN-00239410

Place : Delhi

Date : 25.06.2018

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**

**2.1 Share Capital**

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Authorised</b>		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	<b>100000.00</b>	<b>100000.00</b>
<b>Issued</b>		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	<b>100000.00</b>	<b>100000.00</b>
<b>Subscribed</b>		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	<b>100000.00</b>	<b>100000.00</b>
<b>Paidup</b>		
10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup	100000.00	100000.00
	<b>100000.00</b>	<b>100000.00</b>

**Holding More Than 5%**

Particulars	31/03/2018		31/03/2017	
	Number of Share	% Held	Number of Share	% Held
Madhurima Rai	2500	25.00	2500	25.00
Rajinder Rai	5000	50.00	5000	50.00
Srishti Rai	2500	25.00	2500	25.00

**2.2 Reserve and Surplus**

Particulars	In ₹	
	31/03/2018	31/03/2017
Profit and Loss Opening	539359.00	99009.00
Amount Transferred From Statement of P&L	3195810.24	440350.00
	<b>3735169.24</b>	<b>539359.00</b>
	<b>3735169.24</b>	<b>539359.00</b>

**2.3 Long Term Borrowings**

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Term Loan</b>		
Banks Secured Vehicle Loan		
Car Loan	3638712.00	-
	<b>3638712.00</b>	<b>-</b>

**2.4 Deferred Taxes**

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Deferred Tax Assets</b>		
Other	89928.00	-
	<b>89928.00</b>	<b>-</b>
<b>Deferred Tax Liabilities</b>		
Depreciation	724.00	724.00
	<b>724.00</b>	<b>724.00</b>

**2.5 Trade Payables**

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Creditors Due others</b>		
Trade Payables	34965688.40	57077043.00
	<b>34965688.40</b>	<b>57077043.00</b>





## 2.6 Other Current Liabilities

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Current maturities of long-term debt</b>		
Car Loan	1216308.00	-
<b>Other payables</b>		
<b>Employee Related</b>		
<b>Other</b>		
EPF Payable	100125.00	-
ESI Payable	32566.64	-
<b>Accrued Salary Payable</b>		
Salary and Wages Payable	417283.00	-
<b>Tax Payable</b>		
TDS Payable	5336990.00	-
<b>Service Tax</b>		
Service Tax Payable	9622.00	10858027.00
<b>Other</b>		
GST Payable	5149632.77	-
	<b>12262527.41</b>	<b>10858027.00</b>

## 2.7 Short Term Provisions

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Tax Provision</b>		
<b>Current Tax</b>		
Provision of Income Tax	9561.16	188862.00
<b>Others</b>		
Accrued Interest	30528.00	-
Audit Fee	27000.00	-
Telephone Exp	1480.00	-
	<b>68569.16</b>	<b>188862.00</b>

## 2.8 Tangible assets

Particulars	In ₹															
	Gross				Depreciation					Impairment				Net		
	Openi ng	Additi on	Deduc tion	Closing	Open ing	Durin g Perio d	Dedu ction	Othe r Adj.	Closing	Openi ng	During Period	Rever sal	Closing	Closi ng	Open ing	
Plant and Machinery		54646.00		54646.00		389.92		389.92						5425.608		
Equipments																
Office Equipments	31500.00	12199.44		153499.44	4706.00	7400.67		12106.67						1413.9277	2679.400	
Furniture and Fixtures		21919.62		219196.24		4104.40		4104.40						2150.9184		
Vehicles																
Motor Vehicles		63929.14		6392914.00		136440.55		136440.55						6256.47345		
<b>Grand Total</b>	<b>31500.00</b>	<b>67887.55.68</b>	<b>0.00</b>	<b>6820255.68</b>	<b>4706.00</b>	<b>148335.54</b>	<b>0.00</b>	<b>0.00</b>	<b>153041.54</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6667.214.14</b>	<b>2679.400</b>	
Previous	0.00	31500.00	0.00	31500.00	0.00	4706.00	0.00	0.00	4706.00	0.00	0.00	0.00	0.00	2679.400	0.00	

## 3.0 Trade receivables

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Trade Receivable</b>		
Unsecured considered good		
Exceeding Six Months		
Sundry Debtors	5946050.00	-
	<b>5946050.00</b>	<b>-</b>

## 3.1 Cash and cash equivalents

Particulars	In ₹	
	31/03/2018	31/03/2017
Cash in Hand	10618777.00	11220745.00
Balances With Banks	16885797.73	55967428.00
	<b>27504574.73</b>	<b>67188173.00</b>



### 3.2 Short-term Loans and Advances

Particulars	In ₹	
	31/03/2018	31/03/2017
<b>Security Deposits</b>		
<b>Secured, considered good</b>		
Security Deposit	542000.00	-
<b>Loans and advances to others</b>		
<b>Unsecured, considered good</b>		
Tax Deducted at Source	-	167055.00
Other	-	838900.00
Director's Current Account	4634024.00	-
Staff Imprest Account	870684.00	-
	<b>6046708.00</b>	<b>1005955.00</b>

### 3.3 Other Current Assets

Particulars	In ₹	
	31/03/2018	31/03/2017
Fixed Deposit with Bank	8500000.00	-
Interest Accrued	16915.34	335500.00
Money Collected but not encashed	-	53000.00
Input Service Tax	-	110911.00
Input Krishi Kalyan Cess	-	43682.00
	<b>8516915.34</b>	<b>543093.00</b>



**DU DIGITAL TECHNOLOGIES PRIVATE LIMITED**  
**CIN : U74110DL2007PLC171939**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH,2018**

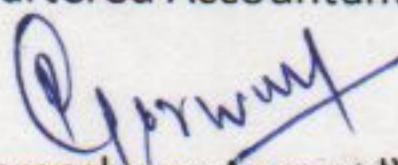
In ₹

Particulars	Note	YEAR ENDED 31/03/2018	YEAR ENDED 31/03/2017
Revenue from operations	3.4	400491105.00	726232572.00
Other income	3.5	11111031.81	1673603.00
<b>Total Revenue</b>		<b>411602136.81</b>	<b>727906175.00</b>
<b>Expenses</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.6	2193052.18	440000.00
Finance costs	3.7	294477.03	80968.00
Depreciation and amortization expense	3.8	148335.54	4706.00
Other expenses	3.9	404908015.82	726750565.00
<b>Total Expenses</b>		<b>407543880.57</b>	<b>727276239.00</b>
Profit before exceptional, extraordinary and prior period items and tax		4058256.24	629936.00
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		4058256.24	629936.00
Extraordinary Items		-	-
Profit before prior period items and tax		4058256.24	629936.00
Prior Period Items		-	-
Profit before tax		4058256.24	629936.00
Tax expense:	4.0		
Current tax		952374.00	188862.00
Deferred tax		(89928.00)	724.00
Profit/(loss) for the period from continuing operations		3195810.24	440350.00
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		3195810.24	440350.00
Earnings per equity share:			
Basic		319.58	44.04
Diluted		319.58	44.04

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** 5.0  
The accompanying notes are integral part of the Financial Statement

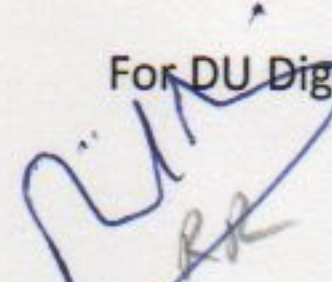
**AUDITOR'S REPORT**

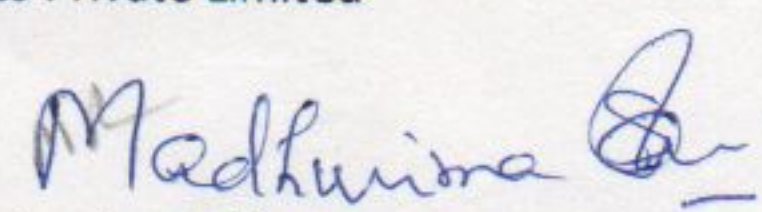
As per our separate report of even date annexed  
Rameshwer Agarwal & Co  
Chartered Accountants

  
(Rameshwer Agarwal)  
Prop. M.Np. 093832  
FRN No. 014441N



For DU Digital Technologies Private Limited

  
(Rajinder Rai)  
Director  
DIN-00024523

  
(Madhurima Rai)  
Director  
DIN-00239410

Place :Delhi  
Date : 25.06.2018

**NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018**

**3.4 Revenue from Operations**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Sale of Services</b>		
Visa Collection Charges	400491105.00	726232572.00
	<b>400491105.00</b>	<b>726232572.00</b>

**3.5 Other Income**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Interest</b>		
Interest on Fixed Deposit	1763408.61	1670553.00
Interest on Income Tax Refund	-	3050.00
<b>Miscellaneous</b>		
Forex Income Agst Remittance	6062767.20	-
Reimbursement	134856.00	-
Consultation/Retainership Fee	3150000.00	-
	<b>11111031.81</b>	<b>1673603.00</b>

**3.6 Employee Benefits Expense**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Salary, Wages &amp; Bonus</b>		
Salary	1814362.00	440000.00
Contribution to Provident Fund	47754.00	-
Contribution to ESI	23831.64	-
Staff Welfare Expenses	149550.00	-
Other Employee Related Expenses	157554.54	-
	<b>2193052.18</b>	<b>440000.00</b>

**3.7 Finance Costs**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Interest Expenses</b>		
Interest Expenses		
Interest on Car Loan	88266.00	-
<b>Bank Charges</b>		
Bank Charges	93470.03	80968.00
<b>Other Interest Charges</b>		
Other Interest	112741.00	-
	<b>294477.03</b>	<b>80968.00</b>

**3.8 Depreciation and Amortisation Expense**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Depreciation &amp; Amortisation</b>		
Depreciation Tangible Assets	148335.54	4706.00
	<b>148335.54</b>	<b>4706.00</b>

**3.9 Other Expenses**

In ₹

Particulars	31/03/2018	31/03/2017
<b>Administrative and General Expenses</b>		
<b>Telephone Postage</b>		
Telephone Expenses	2956.00	-
<b>Printing Stationery</b>		
Stationary	43961.00	1800964.00
Visa File Folders	2585460.00	-
<b>Rent Rates And taxes</b>		
Rent	108500.00	-
Auditors Remuneration	30000.00	-
<b>Repairs Maintenance Expenses</b>		
Plant Machinery	1014.00	-



Others AMC	125820.12	400000.00
Vehicle	4500.00	-
<b>Electricity Expenses</b>		
Electricity Expenses	23056.96	-
<b>Travelling Conveyance</b>		
Conveyance Charges	8911.00	150500.00
Travelling Charges	247084.00	-
<b>Legal and Professional Charges</b>		
Professional Charges	1971500.00	3000000.00
Consultancy Charges	1665000.00	2720000.00
<b>Safety and Security Expenses</b>		
Security Expenses	120104.00	-
<b>Registration and Filing Fees</b>		
Filing fees	6400.00	-
<b>Other Expenses</b>		
Data Management Charges	343978335.00	634588686.00
Business Promotion	1016845.00	450044.00
Professional Charges	46413109.00	78092390.00
Brokerage Charges	115000.00	-
Data Processing Charges	400000.00	1402000.00
Interior Renovation Work	1191374.57	-
Courier Charges	7680.53	-
Website Charges	261230.00	-
Rebate & Discount	57597.64	-
Technical Support Charges	4557440.00	-
Admin Charges	2844.00	-
Entertainment Charges	(39697.00)	-
EDLI Charges	1990.00	-
Duties & Taxes Expenses	-	1885201.00
Short & excess	-	49.00
Bank Collection Charges	-	63431.00
Roc Expenses	-	34800.00
Collection Service Charges	-	162500.00
Office Expenses	-	2000000.00
	<b>404908015.82</b>	<b>726750565.00</b>

#### 4.0 Tax Expense

Particulars	In ₹	
	31/03/2018	31/03/2017
Current Tax	952374.00	188862.00
Deferred Tax	(89928.00)	724.00
	<b>862446.00</b>	<b>189586.00</b>

