

DU Digital Global

CIN: U74110DL2007PLC171939

Date: 30th May, 2022

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub. - : Outcome of Board Meeting

Ref. - : Company Code - DUGLOBAL

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 30th May, 2022 at 3:00 P.M., has considered and approved the following:

1. Approved the Standalone and Consolidated Audited financial results for the half year and year ended 31st March 2022. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration of Non Applicability for Statement of Impact of Audit Qualification.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2021-2022.

Thanking you,
Yours faithfully,

For Dudigital Global Limited
(Formerly Du Digital Technologies Limited)

For DUDIGITAL GLOBAL LIMITED


Company Secretary

Abhishek
Company Secretary
M.no.A66526

Encl: As above

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital** Technologies Limited

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Mail: cs@dudigitalglobal.com Contact No: 011-40450533

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939
Standalone Statement of financial results for half year and Year ended March 31, 2022

(All amounts are in INR lacs unless otherwise stated)

Particulars	For the Half Year ended			For the Year Ended	
	March 31, 2022	September 30, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	408.88	47.12	82.43	456.00	107.15
II Other income	31.70	1.95	53.52	33.65	53.52
III Total income (I + II)	440.58	49.07	135.95	489.65	160.67
IV Expenses					
Overseas visa system charges	142.38	25.18	23.29	167.56	34.53
Employee benefits expense	74.62	21.48	16.33	96.10	28.51
Finance cost	16.44	1.99	1.91	18.43	2.53
Depreciation and amortisation expense	25.38	4.71	4.44	30.09	8.88
Other expenses	105.50	36.07	9.32	141.57	18.13
Total expenses (IV)	364.32	89.43	55.29	453.75	92.58
V Profit/(Loss) before tax (III-IV)	76.26	(40.36)	80.66	35.90	68.09
VI Tax expense:					
Current tax	13.97	-	14.98	13.97	14.98
Adjustment of tax relating to earlier periods	-	-	0.68	-	0.68
Deferred tax	6.51	(10.41)	(0.02)	(3.90)	0.22
Total tax expense	20.48	(10.41)	15.64	10.07	15.88
VII Profit/(Loss) for the year (V-VI)	55.78	(29.95)	65.02	25.83	52.21
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss					
-Remeasurement of the defined benefit plan	1.43	-	0.04	1.43	0.04
-Income tax relating to item that will not be reclassified to profit	(0.37)	-	(0.01)	(0.37)	(0.01)
IX Total other comprehensive income	1.06	-	0.03	1.06	0.03
X Total comprehensive income for the year (VII + IX)	56.84	(29.95)	65.05	26.89	52.24
Earnings per equity share (face value of INR 10 each):					
(1) Basic (in INR)	2.54	(2.12)	4.61	1.18	522.13
(2) Diluted (in INR)	2.54	(2.12)	4.61	1.18	522.13

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director

DIN: 07497883

Krishna Kumar
Director/Authorized Signatory

Place: New Delhi
Date: May 30, 2022

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

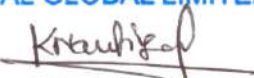
Standalone Statement of Assets and Liabilities as at March 31, 2022

Particulars	(All amounts are in INR lacs unless otherwise stated)		
	As at		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	April 01, 2020 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	124.39	45.49	54.17
Right-of-use assets	349.68	-	-
Intangible assets	1.21	-	-
Financial assets			
Investments	200.42	17.46	28.46
Other financial Assets	27.62	5.70	13.83
Deferred tax assets (net)	4.75	0.85	1.07
Other non-current assets	76.86	-	-
Total non-current assets	784.93	69.50	97.53
Current assets			
Financial assets			
Investments	54.39	0.18	166.21
Loans	14.02	43.09	94.28
Trade receivables	61.58	16.93	-
Cash and cash equivalents	156.83	99.26	134.59
Other bank balances	0.22	0.15	-
Other financial Assets	1.03	0.00	-
Current Tax Assets (net)	7.50	-	-
Other current assets	122.73	143.02	115.44
Total current assets	418.30	302.63	510.52
Total assets	1,203.23	372.13	608.05
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	260.00	1.00	1.00
Other equity	408.69	142.29	90.05
Total equity	668.69	143.29	91.05
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease Liabilities	299.00	-	-
Borrowings	7.68	12.66	19.79
Provisions	6.89	5.06	3.01
Total non-current liabilities	313.57	17.72	22.80
Current liabilities			
Financial liabilities			
Lease Liabilities	65.64	-	-
Borrowings	14.30	15.48	10.93
Trade payables	4.31	0.03	-
A) total outstanding dues of micro enterprises and small enterprises;	102.41	190.87	440.47
B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.17	0.21
Others Financial Liabilities	34.06	1.52	42.58
Other current liabilities	0.25	0.01	0.01
Provisions	-	3.04	-
Liabilities for current tax (net)	220.97	211.13	494.20
Total current liabilities	534.54	228.84	517.00
Total liabilities	1,203.23	372.13	608.05
Total equity and liabilities	1,203.23	372.13	608.05

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED



Director/Authorized Signatory

Place: New Delhi
Date: May 30, 2022

Krishna Kumar
Director
DIN: 07497883

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
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CIN: U74110DL2007PLC171939

Standalone Statement of Cash flows for the Year ended March 31, 2022

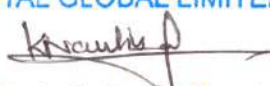
Particulars	(All amounts are in INR lacs unless otherwise stated)	
	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flow from operating activities		
Profit for the year	35.90	68.09
<u>Adjustments for:</u>		
Depreciation and amortisation expense	30.09	8.88
Trade receivable/ other balances written off	-	-
Interest Expense	2.25	2.01
Profit on sale of mutual fund	(1.15)	(5.44)
Fair value gain on financial instruments at fair value through profit or loss	(1.07)	-
Interest on lease liability	13.88	-
Interest income	(2.04)	(7.51)
Profit on sale of investment in Subsidiary company	-	(40.08)
Liability written back	(27.28)	(0.19)
	<u>50.58</u>	<u>25.75</u>
Changes in assets and liabilities:		
(Increase) / decrease trade receivables	(44.64)	(16.93)
(Increase) / decrease other non-current assets	(76.86)	-
(Increase) / decrease loan	29.07	51.19
(Increase) / decrease other financial asset	(21.92)	8.13
(Increase) / decrease other current Assets	20.30	(27.58)
Increase / (decrease) trade payables	(56.90)	(249.38)
Increase / (decrease) provisions	3.49	2.10
Increase / (decrease) other Current Liabilities	32.53	(41.05)
Cash generated from operations	<u>(64.35)</u>	<u>(247.78)</u>
Income tax paid	(24.15)	(12.61)
Net cash generated from operating activities	(A) (88.50)	(260.38)
B. Cash flows from investing activities		
Purchase of property, plant and equipment (including intangible assets)	(94.05)	(0.20)
Investment in mutual funds (net)	(51.99)	171.47
Investment in non current investments	(182.96)	-
Interest received	1.01	7.51
Proceeds from sale of investment in Subsidiary company	-	51.08
Deposits with original maturity for more than three months but less than twelve months	(0.07)	(0.15)
Net cash used in investing activities	(B) (328.06)	229.71
C. Cash flow from financing activities		
Proceeds from issue of Equity Share Capital	498.50	-
Proceeds / (Repayment) of Borrowings	(6.17)	(2.57)
Interest paid	(2.42)	(2.09)
Repayment of Lease Liability - Interest	(15.77)	-
Net cash used in financing activities	(C) 474.14	(4.66)
Net increase in cash and cash equivalents	(A+B+C) 57.58	(35.33)
Cash and cash equivalents at the beginning of the year	99.26	134.59
Cash and cash equivalents at year end	156.84	99.26
Cash and cash equivalents comprises:		
Balances with banks:		
In current account	59.50	27.87
Cash on hand	97.33	71.39
Total cash and cash equivalents	156.84	99.26

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director/Authorized Signatory

Place: New Delhi
Date: May 30, 2022

I First time adoption of Ind AS

The financial statements for the year ended March 31, 2022 would be the first annual financial statements prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2021, the Company had prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013 and other relevant provisions of the Act ("previous GAAP").

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2022, together with the comparative period data as at and for the year ended March 31, 2021. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2020, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its previous GAAP financial statements, including the balance sheet as at April 1, 2020 and the financial statements as at and for the year ended March 31, 2021.

This note explains exemptions availed by the Company in restating its previous GAAP financial statements, including the balance sheet as at April 01, 2020 and the financial statements as at and for the year ended March 31, 2021.

Exemptions applied:

Ind AS 101, First-time adoption of Indian Accounting Standards allows first time adopters of Ind AS certain optional exemptions and mandatory exceptions from the retrospective application of certain Ind AS. The Company has applied the following exemptions and mandatory exceptions in the transition from previous GAAP to Ind AS.

(i) Mandatory exceptions:

a) Estimates

The estimates at April 1, 2020 and at March 31, 2021 are consistent with those made for the same dates in accordance with Previous GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Previous GAAP did not require estimation:

- Impairment of financial assets based on expected credit loss model.

The estimates used by the Company to present these amounts in accordance with Ind AS reflect conditions as at April 1, 2020 and March 31, 2021.

b) De-recognition of financial assets:

The company has applied the de-recognition requirements in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

(ii) Optional exemptions:

Ind AS 101 allows first time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

a) Deemed cost-Previous GAAP carrying amount:

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets and investment property covered by Ind AS 38 and Ind AS 40 respectively. Accordingly, the Company has elected to measure all of its property, plant and equipment at their previous GAAP carrying value.

c) Effect of IND AS adoption on Balance Sheet as at April 01, 2020

Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	54.17	-	54.17
(b) Other Intangible assets	-	-	-
(c) Financial assets			
(i) Investments	28.46	-	28.46
(ii) Other Financial assets	13.83	-	13.83
(d) Deferred tax asset (net)	1.07	-	1.07
Total Non-current Assets	97.53	-	97.53
(2) Current assets			
(a) Financial assets			
(i) Investments	166.21	-	166.21
(ii) Loans	94.28	-	94.28
(iii) Cash and cash equivalents	134.59	-	134.59
(b) Other current assets	115.44	-	115.44
Total Current Assets	510.52	-	510.52
Total Assets	608.05	-	608.05
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	1.00	-	1.00
(b) Other Equity	90.05	-	90.05
Total Equity	91.05	-	91.05
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19.79	-	19.79
(b) Provisions	3.01	-	3.01
Total non-current liabilities	22.80	-	22.80
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	10.93	-	10.93
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	440.47	-	440.47
(iii) Others Financial Liabilities	0.21	-	0.21
(b) Other current liabilities	42.58	-	42.58
(c) Provisions	0.01	-	0.01
Total Current liabilities	494.20	-	494.20
Total Liabilities	517.00	-	517.00
Total Equity and Liabilities	608.05	-	608.05

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note.

For DUDIGITAL GLOBAL LIMITED

Krunal
Director/Authorized Signatory

d) Effect of IND AS adoption on Balance Sheet as at March 31, 2021

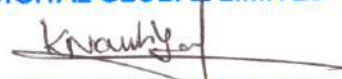
Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	45.49	-	45.49
(b) Other intangible assets	-	-	-
(c) Financial assets			
(i) Investments	17.46	-	17.46
(ii) Other Financial assets	5.70	-	5.70
(d) Deferred tax asset (net)	0.85	-	0.85
Total Non-current Assets	69.49	-	69.49
(2) Current assets			
(a) Financial assets			
(i) Investments	0.18	-	0.18
(ii) Loans	43.09	-	43.09
(iii) Trade receivables	16.93	-	16.93
(iv) Cash and cash equivalents	99.26	-	99.26
(v) Other bank balances	0.15	-	0.15
(vi) Other financial Assets	0.00	-	0.00
(b) Other current assets	143.02	-	143.02
Total Current Assets	302.64	-	302.63
Total Assets	372.13	-	372.12
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Share capital	1.00	-	1.00
(b) Other Equity	142.29	-	142.29
Total Equity	143.29	-	143.29
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12.66	-	12.66
(b) Provisions	5.06	-	5.06
Total Non-current liabilities	17.72	-	17.72
(1) Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	15.48	-	15.48
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises	0	-	0.03
total outstanding dues of creditors other than micro enterprises and small enterprises	190.87	-	190.87
(iii) Others Financial Liabilities	0.17	-	0.17
(b) Other current liabilities	1.52	-	1.52
(c) Provisions	0.01	-	0.01
(d) Liabilities for current tax (net)	3.04	-	3.04
Total Current liabilities	211.12	-	211.12
Total Liabilities	228.84	-	228.84
Total Equity and Liabilities	372.13	-	372.13

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note

e) Effect of IND AS adoption on Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I Revenue from operations	2,801.69	-	2,801.69
II Other Income	53.02	-	53.02
III Total Income (I +II)	2,854.72	-	2,854.72
IV Expenses			
Overseas visa system charges	2,495.97	-	2,495.97
Employee benefits expense	78.69	(0.53)	79.23
Depreciation expenses	8.65	-	8.65
Finance Costs	3.67	-	3.67
Other expenses	285.63	-	285.63
Total expenses (IV)	2,872.62	(0.53)	2,873.15
V Profit before tax (III-IV)	(17.90)	0.53	(18.44)
VI Tax expense:			
Current Tax	-	-	-
Deferred Tax	(2.74)	-	(2.74)
Total tax expense (VI)	(2.74)	-	(2.74)
VII Profit for the year (V+VI)	(15.16)	0.53	(15.70)
VIII Other Comprehensive Income			
Items that will not to be reclassified to statement of profit or loss			
Re-measurement(loss)/gain on defined benefit plans	-	(0.53)	0.53
Income tax relating to items that will not be reclassified to profit or loss	-	-	-
Total other comprehensive (loss)/income	-	(0.53)	0.53
IX Total comprehensive income for the year, net of taxes(VII+VIII)	(15.16)	(0.00)	(15.16)

For DUDIGITAL GLOBAL LIMITED


Director/Authorized Signatory

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note.

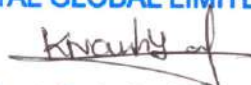
f) **Effect of IND AS adoption on Standalone Statement of Changes in equity for the year ended March 31, 2020**

Retained earnings			
Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
Balance as at April 1, 2019	105.21	-	105.21
Add: Profit for the year	(15.16)	0.53	(15.70)
Add: Other comprehensive income/(loss) for the year, net of tax	-	(0.53)	0.53
Total comprehensive income for the year	(15.16)	0.00	(15.16)
Balance as at March 31, 2020	90.05	0.00	90.05

g) **Effect of IND AS adoption on Standalone Statement of Changes in equity for the year ended March 31, 2021**

Balance as at March 31, 2020	90.05
Add: Profit for the year	52.21
Add: Other comprehensive income for the year, net of tax	0.03
Total comprehensive income for the year	52.25
Balance as at March 31, 2021	142.29

For DUDIGITAL GLOBAL LIMITED



Director/Authorized Signatory

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Notes to the statement of audited standalone financial results for half year and Year ended March 31, 2022

- 2 The Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL LIMITED w.e.f February 28, 2022.
- 3 The standalone unaudited financial results for the half year and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022.
- 4 The figures of the last half year are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to September 30, 2021, being the date of the end of the second quarter of the financial year which were subjected to limited review.
- 5 Details of shareholding in Subsidiaries and Associates are as follows:

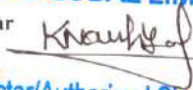
Name of the Entity	% holding of the Company		Remark
	March 31, 2021	March 31, 2022	
DUDIGITAL BD PRIVATE LIMITED	0%	51%	
WINDOW MALAY VISA PRIVATE LIMITED	99.99%	99.99%	
DUDIGITAL GLOBAL LLC	0%	100%	
OSC GLOBAL PROCESSING PRIVATE LIMITED	48.99%	95.36%	

- 6 The outbreak of Coronavirus (COVID-19) pandemic including second and third wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge reduction in international travel during the year. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The Board of Directors of the Company has approved right issue of 500,000 shares having face value of INR 10/- each in Board meeting dated July 05, 2021 (allotment date) in ratio of the shares held by the Shareholders at the cut of date / record date.
- 9 The Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 10 Expenditure relating to Initial Public Offer amounting Rs. 93.57 lacs have been amortised over the period of 5 years and is included under the head "Other Current Assets". Charge to the Profit and loss account during the year ended March 31, 2022 was Rs. 11.25 Lacs.
- 11 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

Place: New Delhi
Date: May 30, 2022

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED
For DUDIGITAL GLOBAL LIMITED
Krishna Kumar
Director
DIN: 07497883

Director/Authorized Signatory

Independent Auditor's Report on the Half-yearly and Year to Date Standalone IND-AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half-yearly and year to date Standalone IND-AS financial results of DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited") ("the Company") for the half-year ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the Standalone net profit and other comprehensive income and other financial information of the Company for the half-year ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to Note 6 to the accompanying IND-AS Standalone financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone IND-AS Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors included in the Company are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone IND-AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,

we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Company of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company regarding other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half-year ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the second quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N

per Mukesh Goel

Partner

Membership No.: 094837

UDIN: 22094837AJXWGE3323

Place: New Delhi

Date: May 30, 2022

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Consolidated Statement of Assets and Liabilities as at March 31, 2022

(All amounts are in INR lacs unless otherwise stated)

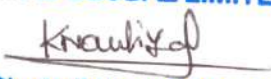
Particulars	As at		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	April 01, 2020 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	189.79	45.49	144.34
Right-of-use assets	349.68	-	-
Intangible assets	15.35	-	-
Financial assets			
Investments	-	-	-
Other financial Assets	-	17.34	16.57
Deferred tax assets (net)	28.68	5.70	28.81
Other non-current assets	4.55	0.06	1.73
Total non-current assets	664.90	68.59	191.46
Current assets			
Financial assets			
Investments	55.22	0.18	166.21
Loans	-	-	-
Trade receivables	201.15	40.93	-
Cash and cash equivalents	271.95	99.53	185.93
Other bank balances	83.42	0.15	-
Other financial Assets	33.04	0.00	-
Current Tax Assets (net)	7.50	-	17.25
Other current assets	184.71	182.04	207.09
Total current assets	837.02	322.83	576.48
Total assets	1,501.92	391.42	767.93
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	260.00	1.00	1.00
Other equity	409.20	154.19	138.59
Capital Reserve	53.21	-	-
Total equity	713.42	155.19	139.59
Non controlling interest	18.43	0.00	0.01
	731.85	155.19	139.59
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Lease Liabilities	299.00	-	-
Borrowings	7.68	12.66	79.21
Provisions	6.89	5.06	3.01
Other long term liabilities	-	-	9.26
Total non-current liabilities	313.57	17.72	91.48
Current liabilities			
Financial liabilities			
Lease Liabilities	65.64	-	-
Borrowings	17.55	15.48	21.45
Trade payables	-	-	-
A) total outstanding dues of micro enterprises and small enterprises	4.54	0.03	-
B) total outstanding dues of creditors other than micro enterprises and small enterprises	300.62	194.13	466.30
Others Financial Liabilities	-	0.17	0.69
Other current liabilities	64.88	1.52	48.40
Provisions	0.25	0.01	0.01
Liabilities for current tax (net)	3.01	7.17	-
Total current liabilities	456.51	218.52	536.86
Total liabilities	770.07	236.23	628.35
Total equity and liabilities	1,501.92	391.42	767.93

See accompanying notes to the statement of standalone financial results.

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director/Authorized Signatory

Place: New Delhi
Date: May 30, 2022

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email: cs@dudigitalglobal.com
Statement of audited Consolidated financial results for the Half Year and Year ended March 31, 2022

Particulars	(All amounts are in INR lacs unless otherwise stated)				
	For the Half Year ended			For the Year Ended	
	March 31, 2022	September 30, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income					
I Sale of Services	841.14	98.67	196.12	939.81	217.86
II Other Income	38.63	2.58	13.43	41.21	13.45
III Total revenue (I+II)	879.77	101.25	209.55	981.02	231.31
IV Expenses					
Overseas Visa System Charges	441.49	29.50	23.29	470.99	34.53
Employee benefits expense	123.21	72.25	28.77	195.46	40.95
Depreciation expense	32.45	5.22	20.27	37.67	24.71
Finance costs	19.88	2.72	8.55	22.60	9.16
Other expenses	169.91	56.67	81.65	226.58	90.51
Total expense (IV)	786.94	166.36	162.53	953.30	199.87
V Profit/(Loss) before share of profit of an associate and tax (III-IV)	92.83	(65.11)	47.02	27.72	31.43
Share of profit of an associate	-	3.06	-2.73	0.20	0.77
Profit for the year	92.83	-62.05	44.29	27.92	32.20
VI Tax expenses					
Current Tax	17.75	-	19.11	17.75	19.11
Adjustment of tax relating to earlier year	0.91	-	0.68	0.91	0.68
Deferred Tax	11.75	-15.40	-3.42	-3.65	-3.19
Total Tax Expenses (VI)	30.41	(15.40)	16.37	15.01	16.61
VII Profit/(Loss) for the year (V-VI)	62.43	-46.65	27.92	12.92	15.59
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss					
-Remeasurement gains on exchange differences on translation of	7.18	-	-	7.18	-
-Remeasurement of the defined benefit plan	1.43	-	-	1.43	-
-Income tax relating to item that will not be reclassified to profit or	(0.37)	-	-	-0.37	-
IX Total other comprehensive income, net of tax	8.23	-	-	8.23	-
Total comprehensive income for the year (VII + IX)	70.66	(46.65)	27.92	21.15	15.59
Loss for the year attributable to:					
Equity holders of the Parent	70.66	-46.65	27.92	(1.20)	15.59
Non-controlling interest	-	-	-	14.12	0.00
	70.66	-46.65	27.92	12.91	15.59
Other comprehensive income is attributable to:					
Equity holders of the Parent	-	-	-	8.23	-
Non-controlling interest	-	-	-	-	-
	8.23	-	-	8.23	-
Total comprehensive loss is attributable to:					
Equity holders of the Parent	70.66	-46.65	27.92	7.03	15.59
Non-controlling interest	-	-	-	14.12	0.00
	70.66	(46.65)	27.92	21.15	15.59

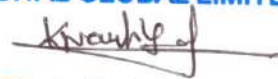
Earnings per equity share (face value of INR 10 each):					
(1) Basic (in INR)	4.67	(3.98)	72.49	0.69	0.83
(2) Diluted (in INR)	4.67	(3.98)	72.49	0.69	0.83

Place: New Delhi
Date: May 30, 2022

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883


Director/Authorized Signatory

DU DIGITAL TECHNOLOGIES LIMITED
(Formerly known as "DU Digital Technologies Limited")
C-4, Commercial Complex, Safdarjung Development Area, New Delhi-110016
CIN: U74110DL2007PLC171939
Website: www.dudigitalglobal.com; Email:cs@dudigitalglobal.com
Statement of cash flow ended March 31, 2022

All amounts are in INR lacs unless otherwise stated

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
A. Cash flow from operating activities		
Loss for the year	27.72	31.44
Adjustments for:		
Depreciation and amortisation expense	37.67	24.71
Trade receivable/ other balances written off	-	-
Interest Expense	2.38	8.55
Profit on sale of mutual fund	(1.15)	(5.44)
Fair value gain on financial instruments at fair value through profit or loss	(1.15)	-
Interest on lease liability	13.88	-
Interest income	(2.29)	(7.51)
Liability written back	(30.72)	(0.19)
	46.35	51.56
Changes in assets and liabilities:		
(Increase) / decrease financial assets - trade receivables	(160.22)	(40.93)
(Increase) / decrease other financial assets	(55.40)	23.11
(Increase) / decrease other non-current Assets	(76.86)	-
(Increase) / decrease other current Assets	(2.67)	25.05
Increase / (decrease) financial assets - trade payables	141.54	(271.94)
Increase / (decrease) provisions	3.49	5.10
Increase / (decrease) other Current Liabilities	63.36	(46.88)
Cash generated from operations	(40.58)	(254.94)
Income tax paid	(29.95)	4.63
Net cash generated from operating activities	(70.51)	(250.31)
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(101.88)	(0.20)
Investment in mutual funds (net)	(52.74)	171.47
Interest received	1.67	7.51
Proceeds from sale of investment in Subsidiary company	-	(11.98)
Deposits with original maturity for more than three months but less than twelve months	(83.27)	(0.15)
Net cash used in investing activities	(236.22)	166.64
C. Cash flow from financing activities		
Proceeds from issuance of Equity share capital	498.50	-
Proceeds / (Repayment) of Borrowings	(2.92)	6.33
Interest paid	(2.55)	(9.07)
Repayment of Lease Liability	(13.88)	-
Net cash used in financing activities	479.15	(2.74)
Net increase in cash and cash equivalents	(A+B+C) 172.42	(86.41)
Cash and cash equivalents at the beginning of the year	99.53	185.93
Cash and cash equivalents at year end	271.95	99.53
Cash and cash equivalents comprises:		
Balances with banks:		
- On current accounts	144.04	28.14
Cash on hand	127.91	71.39
Total cash and cash equivalents	271.95	99.53

Place: New Delhi
Date: May 30, 2022

For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director
DIN: 07497883

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar
Director/Authorized Signatory

1 First time adoption of Ind AS

The financial statements for the year ended March 31, 2022 would be the first annual financial statements prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2021, the Company had prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013 and other relevant provisions of the Act (previous GAAP).

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on March 31, 2022, together with the comparative period data as at and for the year ended March 31, 2021. In preparing these financial statements, the Company's opening balance sheet was prepared as at April 1, 2020, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its previous GAAP financial statements, including the balance sheet as at April 1, 2020 and the financial statements as at and for the year ended March 31, 2021.

This note explains exemptions availed by the Company in restating its previous GAAP financial statements, including the balance sheet as at April 01, 2020 and the financial statements as at and for the year ended March 31, 2021.

Exemptions availed:

Ind AS 101, First-time adoption of Indian Accounting Standards allows first-time adopters of Ind AS certain optional exemptions and mandatory exceptions from the retrospective application of certain Ind AS. The Company has applied the following exemptions and mandatory exceptions in the transition from previous GAAP to Ind AS.

(i) Mandatory exceptions:

a) Estimates

The estimates at April 1, 2020 and at March 31, 2021 are consistent with those made for the same dates in accordance with Previous GAAP (after adjustments to reflect any differences in accounting policies) apart from the following items where application of Previous GAAP did not require estimation:

- Impairment of financial assets based on expected credit loss model.

The estimates used by the Company to present these amounts in accordance with Ind AS reflect conditions as at April 1, 2020 and March 31, 2021.

b) De-recognition of financial assets:

The company has applied the de-recognition requirements in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

(ii) Optional exemptions:

Ind AS 101 allows first-time adopters certain exemptions from the retrospective application of certain requirements under Ind AS. The Company has applied the following exemptions:

a) Deemed cost-Previous GAAP carrying amount:

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition. This exemption can also be used for intangible assets and investment property covered by Ind AS 38 and Ind AS 40 respectively. Accordingly, the Company has elected to measure all of its property, plant and equipment at their previous GAAP carrying value.

c) Effect of IND AS adoption on Balance Sheet as at April 01, 2020

Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	144.34	-	144.34
(b) Investment in Joint Venture	16.57	-	16.57
(c) Financial assets			
(i) Other financial assets	28.81	-	28.81
(d) Deferred tax asset (net)	1.73	-	1.73
Total Non-current Assets	191.45	-	191.45
(2) Current assets			
(a) Financial assets			
(i) Investments	166.21	-	166.21
(ii) Cash and cash equivalents	185.93	-	185.93
(b) Current Tax asset (net)	17.25	-	17.25
(c) Other current assets	207.09	-	207.09
Total Current Assets	576.48	-	576.48
Total Assets	767.93	-	767.93
II EQUITY AND LIABILITIES			
(I) Equity			
(a) Equity Share capital	1.00	-	1.00
(b) Other Equity	138.59	-	138.59
Equity attributable to the equity holders of the Parent	139.59	-	139.59
Non-Controlling interests	0.01	-	0.01
Total Equity	139.60	-	139.60
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	79.21	-	79.21
(b) Provisions	3.01	-	3.01
(c) Other long-term liabilities	9.26	-	9.26
Total non-current liabilities	91.48	-	91.48
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	21.45	-	21.45
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises	-	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	466.30	-	466.30
(iii) Others Financial Liabilities	0.69	-	0.69
(b) Other current liabilities	48.40	-	48.40
(c) Provisions	0.01	-	0.01
Total Current liabilities	536.85	-	536.85
Total Liabilities	628.33	-	628.33
Total Equity and Liabilities	767.93	-	767.93

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note

For DUDIGITAL GLOBAL LIMITED

Director/Authorized Signatory

d) Effect of IND AS adoption on Balance Sheet as at March 31, 2021

Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	45.49	-	45.49
(b) Other intangible assets	-	-	-
(c) Financial assets			
(i) Investments	17.34	-	17.34
(ii) Other financial assets	5.70	-	5.70
(d) Deferred tax asset (net)	0.06	-	0.06
Total Non-current Assets	68.59	-	68.59
(2) Current assets			
(a) Financial assets			
(i) Investments	0.18	-	0.18
(ii) Trade receivables	40.93	-	40.93
(iv) Cash and cash equivalents	99.53	-	99.53
(v) Other bank balances	0.15	-	0.15
(vi) Other financial Assets	0.00	-	0.00
(b) Other current assets	182.04	-	182.04
Total Current Assets	322.83	-	322.83
Total Assets	391.42	-	391.42
II EQUITY AND LIABILITIES			
(1) Equity			
(a) Share capital	1.00	-	1.00
(b) Other Equity	154.19	-	154.19
Equity attributable to the equity holders of the Parent	155.19	-	155.19
Non-Controlling interests	0.00	-	0.00
Total Equity	155.19	-	155.19
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12.66	-	12.66
(b) Provisions	5.06	-	5.06
Total Non-current liabilities	17.72	-	17.72
(1) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15.48	-	15.48
(ii) Trade payables			
total outstanding dues of micro enterprises and small enterprises	0.03	-	0.03
total outstanding dues of creditors other than micro enterprises and small enterprises	194.13	-	194.13
(iii) Others Financial Liabilities	0.17	-	0.17
(b) Other current liabilities	1.52	-	1.52
(c) Provisions	0.01	-	0.01
(d) Liabilities for current tax (net)	7.17	-	7.17
Total Current liabilities	218.51	-	218.51
Total Liabilities	236.23	-	236.23
Total Equity and Liabilities	391.42	-	391.42

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note.

e) Effect of IND AS adoption on Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Amount as per IGAAP #	GAAP Adjustments/ Prior Period Adjustments	Ind AS
I Revenue from operations	3,150.63	-	3,150.63
II Other Income	53.07	-	53.07
III Total Income (I + II)	3,203.70	-	3,203.70
IV Expenses			
Overseas visa system charges	2,496.43	-	2,496.43
Employee benefits expense	172.49	-	172.49
Depreciation expenses	22.70	-	22.70
Finance Costs	14.20	-	14.20
Other expenses	526.22	-	526.22
Total expenses (IV)	3,232.04	-	3,232.04
V Profit before tax (III-IV)	(28.33)	-	(28.33)
VI Tax expense:			
Current Tax	1.54	-	1.54
Deferred Tax	(4.78)	-	(4.78)
Total tax expense (VI)	(3.24)	-	(3.24)
VII Profit for the year (V+VI)	(25.10)	-	(25.10)
VIII Other Comprehensive Income			
Items that will not to be reclassified to statement of profit or loss			
Re-measurement (loss)/gain on defined benefit plans	-	(0.53)	0.53
Income tax relating to items that will not be reclassified to profit or loss	-	-	-
Total other comprehensive (loss)/income	-	(0.53)	0.53
IX Total comprehensive income for the year, net of taxes (VII+VIII)	(25.10)	(0.53)	(24.57)

Previous GAAP figures have been regrouped to conform to Ind AS presentation requirements for the purpose of this note.

For DUDIGITAL GLOBAL LIMITED

Krunal J. J.

Director/Authorized Signatory

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: U74110DL2007PLC171939

Notes to the statement of audited consolidated financial results for half year and Year ended March 31, 2022

- 2 The Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL LIMITED w.e.f February 28, 2022.
- 3 The consolidated unaudited financial results for the half year and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022.
- 4 The figures of the last half year are the balancing figures between audited figures in respect of the full financial year up to March 31, 2022 and the unaudited published year-to-date figures up to September 30, 2021, being the date of the end of the second quarter of the financial year which were subjected to limited review.
- 5 Details of shareholding in Subsidiaries and Associates are as follows:

Name of the Entity	% holding of the Company		Remark
	March 31, 2021	March 31, 2022	
DUDIGITAL BD PRIVATE LIMITED	0%	51%	
WINDOW MALAY VISA PRIVATE LIMITED	99.99%	99.99%	
DUDIGITAL GLOBAL LLC	0%	100%	
OSC GLOBAL PROCESSING PRIVATE LIMITED	48.99%	95.36%	

- 6 The outbreak of Coronavirus (COVID-19) pandemic including second and third wave has resulted in economic slowdown. Various restrictions on travel have been imposed across the globe which have led to huge reduction in international travel during the year. The Company has undertaken certain cost reduction initiatives, including implementing salary reductions and work from home policies, deferring non-critical capital expenditures and renegotiating the supplier payments and contracts. The Company expects to continue to adapt these policies and cost reduction initiatives as the situation evolves.

In preparation of these standalone financial results, the Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of COVID-19, the Company, as on date on approval of these standalone financial results has taken into account both the current situation and the likely future developments and has considered internal and external sources of information to arrive at its assessment. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 7 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8 The Board of Directors of the Company has approved right issue of 500,000 shares having face value of INR 10/- each in Board meeting dated July 05, 2021 (allotment date) in ratio of the shares held by the Shareholders at the cut of date / record date.
- 9 The Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 10 Expenditure relating to Initial Public Offer amounting Rs. 93.57 lacs have been amortised over the period of 5 years and is included under the head "Other Current Assets". Charge to the Profit and loss account during the year ended March 31, 2022 was Rs. 11.25 Lacs.
- 11 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

**For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED**

For DUDIGITAL GLOBAL LIMITED

Krishna Kumar

Krishna Kumar Director/Authorized Signatory
 Director
 DIN: 07497883

Place: New Delhi
 Date: May 30, 2022

Independent Auditor's Report on the Half-yearly and Year to Date Consolidated IND-AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half-yearly and year to date consolidated IND-AS financial results of DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited") ("Holding Company") and its subsidiaries and associates (the Holding Company, its subsidiaries and associates together referred to as "the Group") for the half-year ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and associates, the Statement:

- i. includes the results of the following entities:
 - a. DUDIGITAL GLOBAL LLC
 - b. DUDIGITAL BD PRIVATE LIMITED
 - c. Window Malay Visa Private Limited
 - d. OSC Global Processing Private Limited
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the half-year ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to Note 6 to the accompanying consolidated IND-AS financial results, which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated IND-AS Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated IND-AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 4 subsidiaries, whose financial results include total assets of INR 611 lacs as at March 31, 2022, total revenues of INR 548 lacs and INR 614lacs, total net profit/(loss) after tax of INR 8lacs and INR (11lacs), total comprehensive income of INR 7lacs and INR 7lacs, for the half-year and the year ended on that date respectively, and net cash inflows of INR 53lacs for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

The Statement includes the results for the half-year ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the second quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mukesh Raj & Co.

Chartered Accountants

ICAI Firm Registration Number: 016693N

per Mukesh Goel

Partner

Membership No.: 094837

UDIN: 22094837AJXZWQ5869

Place: New Delhi

Date: May 30, 2022

DU Digital Global

CIN: U74110DL2007PLC171939

Date: 30th May, 2022

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Company Code - DUGLOBAL

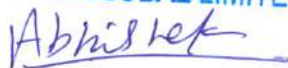
Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone and Consolidated Audited Financial Results for the Financial year ended 31st March, 2022 approved at the Board Meeting held today i.e 30th May, 2022.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For **Dudigital Global Limited**
(Formerly Du Digital Technologies Limited)

For DUDIGITAL GLOBAL LIMITED



Company Secretary

Abhishek
Company Secretary
M.No.A66526

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital Technologies Limited**

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Mail: cs@dudigitalglobal.com Contact No: 011-40450533