

DU Digital Global

Date: December 15, 2023

To,
The Manager
Department of Corporate Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Code: DUGLOBAL

Subject: Outcome of Board Meeting held on December 15, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Friday, December 15, 2023, has *inter alia* considered and approved the following matters:

1. Raising funds up to Rs. 96,00,00,000/- (Rupees Ninety Six Crores only) by way of issuance of 1,92,00,000 convertible warrants at an issue price of Rs. 50/- (Rupees Fifty only) per warrant, having face value of Re. 2/- each, convertible warreants convertible into into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure A** for further details.
2. Considered and approved notice to convene Extra-Ordinary General Meeting of the Company to be held on January 15, 2024, through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), for obtaining shareholder's approval for the items stated in the said EGM notice.

The Board Meeting commenced at 3:30 p.m. (IST) and concluded at 5.50 p.m. (IST).

Kindly acknowledge the receipt and take the above on your records.

Yours faithfully,
For **DUDIGITAL GLOBAL LIMITED**

Abhishek
Company Secretary

Encl: A/a

DUDIGITAL GLOBAL LIMITED
Formerly known as **DU Digital Technologies Limited**
REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016
Contact No:011-40450533, Website:Dudigitalglobal.com, Mail:cs@Dudigitalglobal.com
CIN: L74110DL2007PLC171939

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ANNEXURE A [Details of Issuance]

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
Type of issuance	Preferential Issue of Warrants in accordance with the with Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there, as amended (“ICDR Regulations”).
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of upto 1,92,00,000 warrants convertible into equity share having face value of Re. 2/- each at an issue price of Rs. 50/- (Rupees Fifty only) per warrant which is not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations to the non-promoter investor(s) on preferential basis, which shall be convertible into equivalent number of equity shares of the Company within 18 months from the date of allotment of convertible warrants.
Names of the Investor	As per Annexure 1
Number of Investors	13
Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	<p>In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.</p> <p>The Exchange will be intimated on conversion of warrants or on lapse of the tenure of the instrument. In the event the warrant holder fails to exercise the conversion within 18 months from the date of allotment, then entitlement of conversion will be lapsed, and the upfront consideration paid by the warrant holder shall be forfeited.</p>
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	<p>The issue and allotment of Convertible Warrants is subject to approval of shareholders by way of passing of special resolution at the Extra Ordinary General Meeting of the Company to be held on January 15, 2024</p> <p>Issue price of warrants is Rs. 50/- per warrant, which is not lower than the price determined in accordance with Chapter V of ICDR Regulations.</p> <p>Each warrant is convertible into 1 equity share fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or</p>

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	more tranches, as the case may, and shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects.
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ANNEXURE 1

S.no	Name of Investor	No of Warrants	Category
1	Sameer Kishore Doshi	19,58,400	Non- Promoter
2	Megha Sanjay Bansal	9,56,160	Non- Promoter
3	Abhay Ajitkumar Adukia	9,56,140	Non- Promoter
4	Sonpal Jain	9,56,140	Non- Promoter
5	Rachna Jain	9,56,140	Non- Promoter
6	Minaxi Kishore Mehta	19,16,160	Non- Promoter
7	Rukmini Sen	9,56,160	Non- Promoter
8	Ashok Kumar Joneja	19,16,160	Non- Promoter
9	Varsha Dugar	9,56,160	Non- Promoter
10	Vishwamani Tiwari HUF	9,56,160	Non- Promoter
11	Dharmraj Ramsajivan Tiwari Private Trust	9,56,160	Non- Promoter
12	Zinnia Global Fund PCC- Cell Dewcap Fund	28,80,000	Non- Promoter
13	Nova global opportunities fund PCC- Touchstone	28,80,000	Non- Promoter
TOTAL		1,92,00,000	

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