

DU Digital Global

Date: 12th February, 2024

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

NSE Symbol: DUGLOBAL

Sub: Outcome of the Meeting of the Board of Directors held on Monday, February 12, 2024.

Ref: Regulation 30 & other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held today i.e., Monday, February 12, 2024, *inter-alia* considered and approved the following business items:

1. Re-appointment of M/s B Gupta & Associates, Chartered Accountants as the Internal Auditor of the Company for the financial year 2023-2024, brief profile of Internal Auditor is attached as Annexure-A.
2. Acquisition of 300 equity shares (i.e., 100% shareholding) of VIRTUWORLD TOURISM L.L.C. incorporated in U.A.E. and having its registered office in Dubai., brief details of the transaction is attached in Annexure- B.
3. Infusion of Rs.14,00,00,000 (Rupees Fourteen Crore Only) by way of Investment in the subsidiaries / Joint Venture, subject to the approval of Audit Committee or Finance & Investment committee whenever required in future course of action.
4. Approved the disbursement of Loan to OSC Global Processing Private Limited, a subsidiary of Dudigital Global Limited, amounting to Rs. 1,60,00,000/- (Rupees One Crore Sixty Lakhs Only).
5. Approved the disbursement of Loan to Intermobility Visa Solution Private Limited, a subsidiary of Dudigital Global Limited, amounting to Rs. 2,40,00,000/- (Rupees Two Crore Forty Lakhs Only).

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital Technologies Limited**

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Contact No:011-40450533, Website:Dudigitalglobal.com, Mail:cs@Dudigitalglobal.com

CIN: L74110DL2007PLC171939

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The above information is also being disclosed on the website of the Company at www.dudigitalglobal.com

The Board Meeting commenced at 03:30 p.m. and concluded at 04.15 p.m.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,

For Dudigital Global Limited

Rajinder Rai
Managing Director
DIN: 00024523

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Annexure-A

The details of Internal Auditor are as below: -

| | |
|--|-----------------------------------|
| Firm Name | B Gupta & Associates |
| Name of Partner | Barkha Gupta |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment |
| Qualification | Chartered Accountant |
| Contact Number | 09711099415 |
| Email ID | bguptaassociates@gmail.com |
| PAN | AQZPG6114E |
| Experience | 14 years Industry wide experience |
| Nature of Work | Internal Audit |

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Brief details of Acquisition of VIRTUWORLD TOURISM L.L.C

| S.no | Particulars | Details |
|------|---|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | Name: VIRTUWORLD TOURISM LLC Paid up Share Capital: 3,00,000 AED Turnover: Rs. NIL |
| 2. | Whether the acquisition would fall within related party transaction(s) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof Whether the same is done at "arm's length". | Yes (Seller is in the Promoter Group of the Company). The promoter/ promoter group of the Company are interested in the said acquisition. Yes (Price of shares is based on the Valuation Report) |
| 3. | Industry to which the entity being acquired belongs | Visa & Allied Services |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | <u>Object</u> : Acquisition is to expansion of Services. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | No governmental or regulatory approval required |
| 6. | Indicative acquisition time period for the completion of acquisition | 30 Days |
| 7. | Nature of Consideration | Cash |

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| | | |
|-----|--|---|
| 8. | Cost of Acquisition of shares or the price at which the shares are acquired | The Company will Acquire 300 shares for AED 1,000 each in accordance with laws of Dubai. |
| 9. | Percentage of Shareholding acquired | 100% Shares of Virtuworld Tourism L.L.C |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Virtuworld Tourism L.L.C is engaged in the business of Visa Processing Services, located in Dubai. <u>Date of Incorporation:</u> 10-01-2024 <u>Turnover: (In Crores):</u> NIL |

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