

Date: 21st May, 2024

To

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub. - : Outcome of Board Meeting

Ref. - : Company Code - DUGLOBAL

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 21st May, 2024, has considered and approved the following:

1. Approved the Standalone and Consolidated Audited financial results for the half year and year ended 31st March 2024. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration of Non Applicability for Statement of Impact of Audit Qualification.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2024-2025. Details of the appointment are mentioned in Annexure A
3. Appointment of as the Internal Auditors of the Company M/s B Gupta & Associates, Chartered Accountants for the Financial Year 2024-2025. Details of the appointment are mentioned in Annexure B.

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital Technologies Limited**

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Contact No:011-40450533, Website: Dudigitalglobal.com, Mail: cs@Dudigitalglobal.com

CIN: L74110DL2007PLC171939

DU Digital Global

The Board Meeting commenced at 3.30 P.M. and concluded at 8.05 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Dudigital Global Limited**

RAJINDER RAI

Managing Director

DIN No. 00024523

Encl: As above

DUDIGITAL GLOBAL LIMITED

Formerly known as **DU Digital Technologies Limited**

REGISTERED ADDRESS: C-4, SDA COMMUNITY CENTRE, HAUZ KHAS, NEW DELHI, DELHI- 110016

Contact No:011-40450533, Website: Dudigitalglobal.com, Mail: cs@Dudigitalglobal.com

CIN: L74110DL2007PLC171939

Annexure A

Details of Appointment of Secretarial Auditor.

| | |
|---|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment |
| Date of appointment/cessation (as applicable) & term of appointment; | 21 st May, 2024 Period of Appointment- 1 Year |
| Brief Profile (in case of appointment); | CS Payal Tachak, Practicing Company Secretary, is member of Institute of Company Secretaries of India, Lawyer (LLB) Management Graduate. She has 9 years of experience in Legal and Compliance field. |
| Disclosure of relationships between directors (in case of appointment of a director). | None |

Annexure B

Details of Appointment of Internal Auditor.

| | |
|---|---|
| Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment |
| Date of appointment/cessation (as applicable) & term of appointment; | 21.05.2024 |
| Brief Profile (in case of appointment); | M/s B Gupta Associates, Chartered Accountants, New Delhi (FRN 032500C) is a peer reviewed firm based out of New Delhi |
| Disclosure of relationships between directors (in case of appointment of a director). | None |

STANDALONE INDEPENDENT AUDITOR'S REPORT

To the Members of DUDIGITAL Global Limited (Formerly known as "DU Digital Technologies Limited")

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of DUDIGITAL Global Limited ("the Company"), which comprise the Standalone Balance sheet as at March 31 2024, the Standalone Statement of Profit and Loss, including the Standalone Statement of Other Comprehensive Income, the Standalone Cash Flow Statement and the Standalone Statement of Changes in Equity for the year then ended, and standalone notes to the financial statements (herein referred to as standalone financial statements or financial statements), including a summary of material accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter (EOM)

We draw attention to the Company's transaction for sale and purchase of quoted shares is not authorized by Memorandum of Association (MOA) of the Company. During the current year the Company has made investments in quoted shares and has incurred loss of INR 109.34 lacs. This loss on capital gain transaction is recovered from the Advisor as liquidation damages as per the terms of the agreement between the parties.

Our report is not qualified with respect to this matter.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements for the financial year ended March 31, 2024. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, provide the basis for our audit opinion on the accompanying standalone financial statements.

We have determined that there are no other key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such

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communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except the Company does not have server physically located in India for daily back up of books of accounts and other books and papers maintained in electronic mode.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including the Standalone Statement of Other Comprehensive Income, the Standalone Cash Flow Statement and Standalone Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the [Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) The observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above;
 - (g) With respect to the adequacy of the internal financial controls with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - (h) In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company have any pending litigations which would impact its financial position; these have been disclosed in note 35 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

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- iv. a) The management has represented that, to the best of its knowledge and belief no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. No dividend has been declared or paid during the year by the Company.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except the audit trail for such software was not enabled at the database level to log any direct changes to the database as fully described in note xx to the financial statements. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of other accounting software.

For Mukesh Raj & Co.

Chartered Accountants

Firm Registration Number: 016693N

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Partner

Membership Number: 094837

UDIN: 24094837BJZWZJ8159



Place: New Delhi

Date: May 21, 2024

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Audited Standalone Statement of Assets and Liabilities as at March 31, 2024

(All amounts are in INR lacs unless otherwise stated)

| Particulars | As at | |
|---|-----------------------------|-----------------------------|
| | March 31, 2024 (Audited) | March 31, 2023 (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 347.83 | 266.57 |
| Capital work in progress | - | 21.04 |
| Right-of-use assets | 497.70 | 305.71 |
| Intangible assets | 1.41 | 0.81 |
| Intangible assets under development | 92.46 | 19.92 |
| Financial assets | | |
| Investments | 1,512.29 | 201.42 |
| Loan | 963.86 | |
| Other financial assets | 71.20 | 43.07 |
| Deferred tax assets (net) | 21.50 | 11.42 |
| Other non-current assets | 22.15 | 43.56 |
| Total non-current assets | 3,530.40 | 913.51 |
| Current assets | | |
| Financial assets | | |
| Investments | 26.33 | 21.38 |
| Loans | 421.71 | - |
| Trade receivables | 839.29 | 324.27 |
| Cash and cash equivalents | 593.78 | 142.38 |
| Other bank balances | 2,534.60 | 1,461.14 |
| Other financial Assets | 219.20 | 5.37 |
| Current Tax Assets (net) | - | 21.72 |
| Other current assets | 443.94 | 138.53 |
| Total current assets | 5,078.85 | 2,114.79 |
| Total assets | 8,609.25 | 3,028.30 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 1,394.82 | 290.55 |
| Other equity | 6,397.35 | 1,922.04 |
| Total equity | 7,792.17 | 2,212.59 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Lease Liabilities | 355.43 | 271.61 |
| Borrowings | 59.85 | 61.31 |
| Provisions | 21.86 | 7.13 |
| Total non-current liabilities | 437.14 | 340.05 |
| Current liabilities | | |
| Financial liabilities | | |
| Lease Liabilities | 161.10 | 68.83 |
| Borrowings | 12.83 | 9.67 |
| Trade payables | | |
| A) total outstanding dues of micro enterprises and small enterprises; | 0.62 | - |
| B) total outstanding dues of creditors other than micro enterprises and small enterprises | 87.74 | 304.16 |
| Other current liabilities | 55.25 | 92.73 |
| Provisions | 0.49 | 0.27 |
| Liabilities for current tax (net) | 61.91 | - |
| Total current liabilities | 379.94 | 475.66 |
| Total liabilities | 817.08 | 815.71 |
| Total equity and liabilities | 8,609.25 | 3,028.30 |

Refer note to Statement of Audited standalone financial results for the Half Year and Year ended March 31, 2024

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Place: New Delhi
Date: May 21, 2024

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For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024253



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939
Statement of audited Standalone financial results for half year and Year ended March 31, 2024

(All amounts are in INR lacs unless otherwise stated)

| Particulars | For the Half Year ended | | | For the Year Ended | |
|--|-------------------------|-----------------------|-------------------|--------------------|-------------------|
| | March 31, 2024 | September 30, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | Refer note 4 | | Refer note 4 | | |
| I Revenue from operations | 899.39 | 710.98 | 1,238.11 | 1,610.37 | 2,455.95 |
| II Other income | 137.81 | 43.32 | 52.37 | 181.13 | 72.09 |
| III Total income (I + II) | 1,037.20 | 754.30 | 1,290.48 | 1,791.50 | 2,528.04 |
| IV Expenses | | | | | |
| Overseas visa system charges | 63.48 | 60.27 | 567.71 | 123.75 | 1,165.63 |
| Employee benefits expense | 235.05 | 217.76 | 289.68 | 452.81 | 502.67 |
| Finance cost | 40.94 | 35.81 | 34.88 | 76.75 | 66.57 |
| Depreciation and amortisation expense | 67.57 | 54.70 | 52.44 | 122.27 | 93.18 |
| Other expenses | 413.96 | 278.50 | 343.24 | 692.46 | 610.52 |
| Total expenses (IV) | 821.00 | 647.04 | 1,287.95 | 1,468.04 | 2,438.57 |
| V Profit/(Loss) before tax (III-IV) | 216.20 | 107.26 | 2.53 | 323.46 | 89.47 |
| VI Tax expense: | | | | | |
| Current tax | 97.43 | 29.50 | 10.30 | 126.93 | 38.00 |
| Adjustment of tax relating to earlier periods | - | - | - | - | - |
| Deferred tax | (10.64) | 0.56 | (3.91) | (10.08) | (6.67) |
| Total tax expense | 86.79 | 30.06 | 6.39 | 116.85 | 31.33 |
| VII Profit/(Loss) for the year/period (V-VI) | 129.41 | 77.20 | (3.86) | 206.61 | 58.13 |
| VIII Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| -Remeasurement of the defined benefit plan | 1.03 | (1.92) | 1.04 | (0.89) | 1.10 |
| -Income tax relating to item that will not be reclassified to profit or loss | (0.22) | 0.44 | (0.27) | 0.22 | (0.29) |
| IX Total other comprehensive income | 0.81 | (1.48) | 0.77 | (0.67) | 0.81 |
| X Total comprehensive income for the year/period (VII + IX) | 130.22 | 75.72 | (3.09) | 205.94 | 58.94 |
| Paid-up equity share capital (face value INR 2/- per equity share) | 1,394.82 | 1,162.21 | 290.55 | 1,394.82 | 290.55 |
| Other equity | | | | 6,397.35 | 1,922.04 |
| Earnings per equity share (face value of INR 2 each): | | | | | |
| (1) Basic (in INR) | 0.20 | 0.13 | (0.01) | 0.33 | 0.10 |
| (2) Diluted (in INR) | 0.20 | 0.13 | (0.01) | 0.33 | 0.10 |

Refer note to Statement of Audited standalone financial results for the Half Year and Year ended March 31, 2024

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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024253



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Audited Standalone Statement of Cash flows for the Year ended March 31, 2024

(All amounts are in INR lacs unless otherwise stated)

| Particulars | Year ended 31-Mar-24 | Year ended 31-Mar-23 |
|--|-------------------------|-------------------------|
| A. Cash flow from operating activities | | |
| Profit for the year | 323.46 | 89.48 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 122.27 | 93.18 |
| Bad debts | - | 9.30 |
| Interest Expense | - | - |
| - On Vehicle loan from bank | 6.48 | 4.94 |
| -On lease liabilities | 46.28 | 35.14 |
| -Others | 8.93 | 20.15 |
| IPO expenses amortised | 9.47 | 9.47 |
| Provision for doubtful receivables | 5.09 | - |
| Provision for doubtful advance | 43.87 | - |
| Loss on sale of equity instruments | 109.34 | - |
| Liquidation damages on loss on sale of equity shares | (109.34) | - |
| Sweat equity shares issued for non cash consideration | - | 48.00 |
| ESOP cost | 20.88 | 31.74 |
| Interest income | - | (53.72) |
| - Fixed deposits | (105.49) | (1.47) |
| - loan to related parties | (35.64) | (0.45) |
| - financial assets carried at amortised cost | (2.69) | (0.83) |
| - Income tax refund | (1.08) | - |
| - others | (2.19) | (0.46) |
| Fair value gain on mutual funds | (1.53) | - |
| Cessation of Lease Liability | (3.12) | - |
| Liability written back | (1.02) | - |
| Profit on sale of mutual fund | - | (1.52) |
| | 433.97 | 282.95 |
| Changes in assets and liabilities: | | |
| (Increase) / decrease trade receivables | (520.11) | (271.99) |
| (Increase) / decrease other non-current assets | 21.41 | 32.80 |
| (Increase) / decrease other financial asset | 112.67 | (15.00) |
| (Increase) / decrease other current Assets | (358.75) | (25.28) |
| Increase / (decrease) trade payables | (214.71) | 197.44 |
| Increase / (decrease) provisions | 14.95 | 1.36 |
| Increase / (decrease) other Current Liabilities | (37.48) | 58.64 |
| Cash generated from operations | (548.05) | 260.92 |
| Income tax paid | (43.00) | (52.51) |
| Net cash generated from operating activities | (A) (591.13) | 208.41 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment (including intangible assets) | (196.64) | (225.12) |
| Investment / (realisation) from mutual funds (net) | 0.00 | 34.99 |
| Investment in non current investments | (1,310.87) | (1.00) |
| Investment in equity instruments | (112.77) | - |
| Loan to related parties | (1,385.57) | 14.02 |
| Interest received | (98.21) | 51.68 |
| Deposits with original maturity for more than three months but less than twelve months | (1,073.46) | (1,460.92) |
| Net cash used in investing activities | (B) (4,177.52) | (1,586.34) |
| C. Cash flow from financing activities | | |
| Proceeds from issue of Equity Share Capital (including security premium and net of share issue expenses) | 2,950.66 | 1,405.19 |
| Money received against share warrant | 2,400.00 | - |
| Proceeds / (Repayment) of Borrowings | 1.69 | 49.01 |
| Interest paid | (15.41) | (25.09) |
| Repayment of Lease Liability | (116.90) | (65.64) |
| Net cash used in financing activities | (C) 5,220.04 | 1,363.47 |
| Net increase in cash and cash equivalents | (A+B+C) 451.40 | (14.46) |
| Cash and cash equivalents at the beginning of the year | 142.38 | 156.84 |
| Cash and cash equivalents at year end | 593.78 | 142.38 |
| Cash and cash equivalents comprises: | | |
| Balances with banks: | | |
| - On current accounts | 139.36 | 93.76 |
| Balance in demat account | 144.05 | - |
| Foreign currency in hand | 4.56 | 0.11 |
| Cash on hand | 8.19 | 48.50 |
| Cheques in hand | 9.08 | - |
| Fund in transit | 288.54 | 0.01 |
| Total cash and cash equivalents | 593.78 | 142.38 |

Refer note to Statement of Audited standalone financial results for the Half Year and Year ended March 31, 2024

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Date: 2024.05.21
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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024253



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Notes to the statement of audited standalone financial results for half year and Year ended March 31, 2024

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL Limited w.e.f. February 28, 2022.
- 3 The standalone audited financial results for the half year and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2024.
- 4 The figures of the last half year are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures up to September 30, 2023 and September 30, 2022 respectively, being the date of the end of the half year of the financial year which were subjected to limited review.
- 5 Details of shareholding in Subsidiaries are as follows:

| Name of the Entity | Country of incorporation | % holding of the Company | |
|---|--------------------------|--------------------------|----------------|
| | | March 31, 2024 | March 31, 2023 |
| DuDigital BD Private Limited | Indian | 98.42% | 51% |
| Intermobility Visa Solution Private limited (Formerly known as Window Malay Visa Private Limited) | Indian | 99.99% | 99.99% |
| DuDigital Global LLC | UAE | 100% | 100% |
| OSC Global Processing Private Limited | Indian | 95.36% | 95.36% |
| DuDigital Worldwide Private Limited | Indian | 100.00% | 100.00% |
| DuVerify L.L.C-FZ- subsidiary w.e.f. May 08, 2023 | UAE | 60.00% | 0.00% |
| Virtuworld Tourism LLC - subsidiary w.e.f. Feb 12, 2024 | UAE | 100.00% | 0.00% |

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 During the financial year ending March 31, 2024, The Company has issued 4,35,82,800 bonus shares fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares for every 1 (One) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated April 27, 2023. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 8 During the financial year ending March 31, 2024, the Right Issue Committee of Board of Directors in meeting dated October 27, 2023 has approved allotment of right issue i.e. 11,622,000 equity shares having face value of INR 2/- each for cash at a premium of Rs. 24.50 per share to the eligible Shareholders after obtaining necessary approvals from Regulatory Authorities.
- 9 During the financial year ending March 31, 2024, the Preferential Issue Committee of Board of Directors in meeting dated January 30, 2024 has approved for issue and allotment of 1,92,00,000 Convertible Warrants (hereinafter referred to as "Warrants") in dematerialized form at an issue price of Rs. 50/- each on a preferential basis for an aggregate amount of Rs. 9,600 lacs (Rupees Ninety-Six Crores Only) against receipt of Rs. 2,400 lacs (Rupees Twenty-Four crores only) as Warrant Subscription; amount being equivalent to 25% of the total consideration, with each Warrant convertible into one equity share of the Company within a period of 18 months from the date of allotment of Warrants at a conversion price of Rs.50/- per Warrant (including Rs. 48/- towards share premium), to the Allottees ("Allottees") of share warrant.
- 10 During the financial year ending March 31, 2023, The Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 11 During the financial year ending March 31, 2023, the members of the Company approved a split of the company's equity shares in the ratio of 1:5 on April 12, 2022, with a corresponding change in the nominal value per share from INR 10 per share to INR 2 per share (thereby keeping the authorised and paid up share capital of the Company intact).
- 12 During the financial year ending March 31, 2023, The Company has made preferential allotment of 1,500,000 equity shares on dated August 12, 2022; fully paid-up having face value of INR 2/- (Rupees Two) at a premium of Rs. 98/- per share.
- 13 The authorized share capital of the company as at March 31, 2023 increased to INR 2,700 lacs from INR 550 lacs as at March 31, 2022.

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- 14 During the financial year ending March 31, 2023, the company has approved issue of 27,600 sweat equity shares having face value Rs. 2 each for Rs. 173.92 to one of the members of the promoter group in the Annual General Meeting held on September 15, 2022 for non cash consideration. These shares have been allotted dated January 10, 2023 and approval from NSE was received on March 31, 2023. Total of cash consideration of Rs. 48.00 lacs have been charged to Employee benefit expense with corresponding impact on Rs. 0.55 lacs on equity share capital and Rs. 47.45 lacs on Security premium.
- 15 The Company has received summon dated January 24, 2023 from Investigating authority of Securities and Exchange Board of India seeking some information/explanation from the company. The company has furnished details as requested via reply letter dated February 01, 2023. Further information was requested via Email dated March 20, 2023 against which information was furnished dated March 30, 2023. There is no update/revert on the matter from the investigating authority till the date of these financial results.
- 16 The company operates in single business segment i.e. visa processing service which is considered to be the only Reportable segment in terms of IndAS.
- 17 Expenditure relating to Initial Public Offering amounting Rs. 93.57 lacs have been amortised over the period of 5 years and is included under the head "Other Current Assets". Charge to the Profit and loss account during the year ended March 31, 2024: Rs. 9.47 lacs and March 31, 2023 was Rs. 9.47 Lacs. The expense charged during the half year ended Sept 30, 2023 was Rs. 4.74 lacs.
- 18 During the financial year ended March 31, 2023, the Board of Directors in the meeting held on August 17, 2022 has approved Employee Stock Option Plan (ESOP) for the welfare of its employees. As per the ESOP plan stock options will be granted to the eligible employees as per the terms of the scheme.
- 19 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

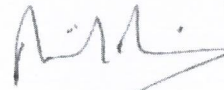
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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL


Rajinder Rai
Director
DIN: 00024253



Independent Auditor's Report on the Half-yearly and Year to Date Consolidated IND-AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half-yearly and year to date consolidated IND-AS financial results of DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited") ("Holding Company") and its subsidiaries (the Holding Company, its subsidiaries together referred to as "the Group") for the half-year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

- i. includes the results of the following entities:
 - a. DuDigital BD Private Limited
 - b. Intermobility Visa Solution Private limited (Formerly known as Window Malay Visa Private Limited)
 - c. OSC Global Processing Private Limited
 - d. DuDigital Worldwide Private Limited
 - e. DuDigital Global LLC
 - f. DuVerify L.L.C-FZ- subsidiary w.e.f. May 08, 2023
 - g. Virtuworld Tourism LLC - subsidiary w.e.f. Feb 12, 2024
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the half-year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter (EOM)

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We draw attention to the Holding Company's transaction for sale and purchase of quoted shares is not authorized by Memorandum of Association (MOA) of the Company. During the current year the Company has made investments in quoted shares and has incurred loss of INR 109.34 lacs. This loss on capital gain transaction is recovered from the Advisor as liquidation damages as per the terms of the agreement between the parties.

Our report is not qualified with respect to this matter.

Responsibility of Management and those charge with Governance for the Consolidated IND-AS Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated IND-AS Financial Results

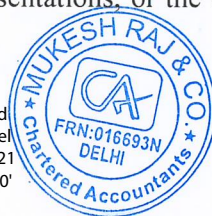
Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

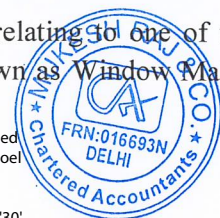
The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 4 subsidiaries, whose financial results include total assets of INR 1,276.54 lacs as at March 31, 2024, total revenues of INR 719.70 lacs and INR 1,228.84 lacs, total net profit/(loss) after tax of INR (140.79) lacs and INR (132.52) lacs, total comprehensive income/(loss) of INR (140.36) lacs and INR (134.42) lacs, for the half-year and the year ended on that date respectively, and net cash inflow / (outflows) of INR (13.37) lacs for the year ended March 31, 2024, as considered in the Statement which have been audited by their respective independent auditors.

The audit report of 1 of the subsidiaries contains Emphasis of Matter on Material Uncertainty Related to Going Concern as follows:

We draw attention to Note no. 19 in the notes to financial results, relating to one of the subsidiary; Intermobility Visa Solution Private limited (Formerly known as Window Malay

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Visa Private Limited) ("the Subsidiary Company") that the Subsidiary Company has started operations during the year but still there exists significant doubt on the Company's ability to continue as a going concern till the revival of business. The Holding Company has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Subsidiary Company. The Management of the Subsidiary Company does not foreseen to liquidate the Company in near future and are confident of meeting its operating expense as and when fall due with the financial assistance from the Holding Company basis which these financial results have been prepared on going concern basis.

The report of the respective independent auditor is not modified in respect of this matter.

- 3 Subsidiary located outside India whose audited financial results includes total assets of Rs. 3,424.42 lacs as at March 31, 2024, total revenues of INR 1,021.45 lacs and INR 1,268.61 lacs, total net profit /(loss) after tax of INR (7.24) lacs and INR (9.73) lacs, and total comprehensive income of INR 4.79 lacs and INR 3.33 lacs for the half-year and the year ended on that date respectively, and net cash inflows / (outflow) of Rs. (364.69) lacs for the year ended March 31, 2024, as considered in these financial results have been prepared in accordance with accounting principles generally accepted in their respective countries which have been reviewed by the local auditor in UAE under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed the conversion prepared by the management of the Company for the purpose of consolidation.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Management.

The Statement includes the results for the half-year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the half year ended Sept 30, 2023 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mukesh Raj & Co.
Chartered Accountants
ICAI Firm Registration Number: 016693N

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per Mukesh Goel

Partner

Membership No.: 094837

UDIN: 24094837BJZWZK1997



Place: New Delhi

Date: May 21, 2024

DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Consolidated audited Statement of Assets & Liabilities as at March 31, 2024

(All amounts are in INR lacs unless otherwise stated)

| Particulars | As at | |
|---|-----------------------------|-----------------------------|
| | March 31, 2024 (Audited) | March 31, 2023 (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 428.90 | 364.34 |
| Capital work in progress | - | 21.04 |
| Right-of-use assets | 501.72 | 311.82 |
| Intangible assets | 13.93 | 7.16 |
| Intangible asset under development | 92.45 | 19.92 |
| Financial assets | | |
| Investments | 1,530.00 | - |
| Other financial Assets | 42.43 | 49.90 |
| Deferred tax assets (net) | 29.81 | 19.73 |
| Other non-current assets | 28.95 | 0.32 |
| Total non-current assets | 2,668.19 | 794.23 |
| Current assets | | |
| Inventory* | 44.58 | - |
| Financial assets | | |
| Investments | 845.10 | 22.26 |
| Loans | 20.00 | 20.00 |
| Trade receivables | 1,119.60 | 354.55 |
| Cash and cash equivalents | 982.51 | 188.68 |
| Other bank balances | 2,534.82 | 1,461.83 |
| Other financial Assets | 354.12 | 7.15 |
| Current Tax Assets (net) | - | 21.71 |
| Other current assets | 796.17 | 245.11 |
| Total current assets | 6,696.90 | 2,321.29 |
| Total assets | 9,365.09 | 3,115.52 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 1,394.82 | 290.55 |
| Other equity | 6,337.03 | 1,958.11 |
| Capital Reserve | 53.21 | 53.21 |
| Total equity | 7,785.06 | 2,301.87 |
| Non controlling interest | 20.48 | (6.40) |
| | 7,805.54 | 2,295.47 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| Lease Liabilities | 357.39 | 344.38 |
| Borrowings | 59.85 | 70.99 |
| Provisions | 28.15 | 5.05 |
| Deferred tax liabilities (net) | - | 0.31 |
| Total non-current liabilities | 445.39 | 420.73 |
| Current liabilities | | |
| Contract liability | 3.12 | 6.15 |
| Financial liabilities | | |
| Lease Liabilities | 163.63 | 2.41 |
| Borrowings | 512.83 | 11.39 |
| Trade payables | | |
| A) total outstanding dues of micro enterprises and small enterprises; | 1.07 | 0.45 |
| B) total outstanding dues of creditors other than micro enterprises and small enterprises | 203.81 | 265.45 |
| Others Financial Liabilities | 2.72 | 1.50 |
| Other current liabilities | 125.02 | 108.55 |
| Provisions | 0.57 | 3.41 |
| Liabilities for current tax (net) | 101.41 | - |
| Total current liabilities | 1,114.16 | 399.32 |
| Total liabilities | 1,559.55 | 820.05 |
| Total equity and liabilities | 9,365.09 | 3,115.52 |

*Inventory includes inventory of printed material for internal consumption.

Refer notes to the statement of audited consolidated financial results for the half year and year ended March 31, 2024

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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024523



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Statement of audited consolidated financial results for the half year and year ended March 31, 2024

(All amounts are in INR lacs unless otherwise stated)

| Particulars | For the Half Year ended | | | For the Year Ended | |
|--|-------------------------|--------------------|---------------------|--------------------|-----------------|
| | March 31, 2024 | September 30, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | Audited (Note-4) | (Unaudited) | Audited (Note-4) | Audited | Audited |
| Income | | | | | |
| I Sale of Services | 1,859.87 | 1,065.15 | 1,511.09 | 2,925.02 | 3,728.27 |
| II Other income | 106.62 | 44.43 | 55.70 | 151.05 | 91.77 |
| III Total revenue (I+II) | 1,966.49 | 1,109.58 | 1,566.79 | 3,076.07 | 3,820.03 |
| IV Expenses | | | | | |
| Overseas Visa System Charges | 113.98 | 60.27 | 522.68 | 174.25 | 1,830.57 |
| Employee benefits expense | 644.19 | 304.58 | 377.39 | 948.77 | 639.53 |
| Depreciation expense | 53.03 | 47.61 | 78.43 | 100.64 | 115.69 |
| Finance costs | 83.12 | 69.02 | 27.36 | 152.14 | 78.04 |
| Other expenses | 870.51 | 592.22 | 585.69 | 1,462.73 | 1,058.58 |
| Total expense (IV) | 1,764.83 | 1,073.70 | 1,591.55 | 2,838.53 | 3,722.41 |
| V Profit/(Loss) before share of profit of an associate and tax (III-IV) | 201.66 | 35.88 | (24.76) | 237.54 | 97.62 |
| Share of profit of an associate | - | - | - | - | - |
| Profit for the year | 201.66 | 35.88 | -24.76 | 237.54 | 97.62 |
| VI Tax expenses | | | | | |
| Current Tax | 128.30 | 29.69 | 14.06 | 157.99 | 45.80 |
| Adjustment of tax relating to earlier year | 9.77 | - | - | 9.77 | - |
| Deferred Tax | (10.95) | 0.56 | (4.70) | (10.39) | (14.90) |
| Total Tax Expenses (VI) | 127.12 | 30.25 | 9.36 | 157.37 | 30.90 |
| VII Profit/(Loss) for the year (V-VI) | 74.54 | 5.63 | (34.12) | 80.17 | 66.72 |
| VIII Other comprehensive income | | | | | |
| Items that will not be reclassified to profit or loss | | | | | |
| -Remeasurement gains on exchange differences on translation of foreign operation | 12.03 | 1.03 | 0.84 | 13.06 | 11.16 |
| -Remeasurement of the defined benefit plan | (0.03) | (2.76) | 1.04 | (2.79) | 1.10 |
| -Income tax relating to item that will not be reclassified to profit or loss | (0.41) | 0.63 | (0.27) | 0.22 | (0.29) |
| IX Total other comprehensive income, net of tax | 11.59 | (1.10) | 1.61 | 10.49 | 11.97 |
| Total comprehensive income for the year (VII + IX) | 86.13 | 4.53 | (32.51) | 90.66 | 78.70 |
| Loss for the year attributable to: | | | | | |
| Equity holders of the Parent | 62.04 | 36.49 | (30.71) | 98.53 | 63.41 |
| Non-controlling interest | 12.49 | (30.85) | (3.42) | (18.36) | 3.31 |
| | 74.53 | 5.64 | (34.13) | 80.17 | 66.72 |
| Other comprehensive income is attributable to: | | | | | |
| Equity holders of the Parent | 11.38 | (0.38) | 1.61 | 11.00 | 11.97 |
| Non-controlling interest | 0.22 | (0.72) | - | (0.50) | - |
| | 11.60 | -1.10 | 1.61 | 10.50 | 11.97 |
| Total comprehensive loss is attributable to: | | | | | |
| Equity holders of the Parent | 73.42 | 36.11 | -29.10 | 109.53 | 75.38 |
| Non-controlling interest | 12.71 | (31.57) | -3.42 | (18.86) | 3.31 |
| | 86.13 | 4.54 | (32.52) | 90.67 | 78.70 |
| Paid up equity share capital ((face value of INR 2 each) | 1,394.82 | 1,162.21 | 290.55 | 1,394.82 | 290.55 |
| Other Equity | | | | 6,390.24 | 2,011.32 |
| Earnings per equity share (face value of INR 2 each): | | | | | |
| (1) Basic (in INR) | 0.12 | 0.01 | (0.06) | 0.13 | 0.12 |
| (2) Diluted (in INR) | 0.12 | 0.01 | (0.06) | 0.13 | 0.12 |

Refer notes to the statement of audited consolidated financial results for the half year and year ended March 31, 2024

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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DPN: 00024523



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Consolidated Statement of Cash Flow for the year ended 31st March, 2024

| Particulars | All amounts are in INR lacs unless otherwise stated | |
|---|---|---|
| | Year ended March 31, 2024 audited | Year ended March 31, 2023 audited |
| A. Cash flow from operating activities | | |
| Profit for the period | 237.54 | 97.61 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 152.14 | 115.69 |
| Bad debts | - | 16.76 |
| Provision for doubtful debts | 5.09 | - |
| Provision for doubtful advance | 43.87 | - |
| Loss on sale of equity shares | 284.81 | - |
| Liquidation damages received on loss on sale of equity shares | (109.34) | - |
| IPO expenses amortised | 9.47 | 9.47 |
| Interest costs: | | |
| - On Vehicle loan from bank | 6.48 | 26.60 |
| - On lease liabilities | 46.83 | 35.20 |
| - On Security Deposits | 0.17 | - |
| - Others | 12.12 | - |
| Expense of Sweat Equity shares | - | 48.00 |
| ESOP cost | 20.88 | 31.74 |
| Interest income | | |
| - Fixed deposits | (105.61) | (62.38) |
| - On loan | (2.30) | - |
| - others | (3.36) | - |
| - Income tax refund | (1.08) | - |
| - On financial assets carried at amortised cost | (2.36) | - |
| Fair value gain / (loss) on financial instruments at fair value through profit or loss | 1.65 | (0.51) |
| Cessation of Lease Liability | (3.12) | - |
| Liability written back | (1.02) | (10.84) |
| | 592.86 | 307.34 |
| Changes in assets and liabilities: | | |
| (Increase) / decrease in Inventories | (44.58) | - |
| (Increase) / decrease in trade receivables | (770.15) | (170.15) |
| (Increase) / decrease other financial assets | (161.56) | 11.20 |
| (Increase) / decrease other non-current Assets | (28.63) | 76.04 |
| (Increase) / decrease in loan | - | (20.00) |
| (Increase) / decrease other current Assets | (604.41) | (69.87) |
| Increase / (decrease) in Contract liabilities | (3.03) | - |
| Increase / (decrease) in trade payables | (60.00) | (28.41) |
| Increase / (decrease) provisions | 17.47 | 0.23 |
| Other financial liabilities | 1.22 | - |
| Increase / (decrease) other Current Liabilities | 16.47 | 49.82 |
| Cash generated from operations | (1,044.36) | 156.20 |
| Income tax paid (net) | (44.41) | (63.31) |
| Net cash generated from operating activities | A (1,088.77) | 92.89 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment including intangible assets, CWIP and intangible assets under development | (213.08) | (268.88) |
| Investment in mutual funds and equity instruments | (2,639.30) | 32.46 |
| Loan to related parties and others | | |
| Interest received | 45.94 | 55.85 |
| Investment in subsidiaries (net of cash and cash equivalent) | 68.10 | - |
| Deposits with original maturity for more than three months but less than twelve months | (1,072.99) | (1,378.42) |
| Net cash used in investing activities | B (3,811.33) | (1,558.99) |
| C. Cash flow from financing activities | | |
| Proceeds from issuance of Equity share capital (including security premium and net off issue expenses) | 2,950.66 | 1,405.19 |
| Money received against share warrant | 2,400.00 | - |
| Proceeds / (Repayment) of Borrowings | 490.30 | 57.15 |
| Interest paid | (18.60) | (25.10) |
| Repayment of Lease Liability | (141.48) | (65.58) |
| Net cash used in financing activities | C 5,680.88 | 1,371.66 |
| Net increase in cash and cash equivalents | (A+B+C) 780.77 | (94.43) |
| Net exchange difference | 13.06 | 11.16 |
| Cash and cash equivalents at the beginning of the year | 188.68 | 271.95 |
| Cash and cash equivalents at year end | 982.51 | 188.68 |
| Cash and cash equivalents comprises: | | |
| Balances with banks: | | |
| - On current accounts | 178.86 | 122.26 |
| - Deposits with original maturity of less than three months | 144.05 | 0.31 |
| Cash on hand | 93.05 | 65.54 |
| Fund in transit | 552.91 | 0.57 |
| Cheques in hand | 9.88 | - |
| Foreign Currency in Hand | 4.56 | - |
| Total cash and cash equivalents | 982.51 | 188.68 |

Refer notes to the statement of audited consolidated financial results for the half year and year ended March 31, 2024

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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024523



DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")

Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016

CIN: L74110DL2007PLC171939

Notes to the statement of audited consolidated financial results for the half year and year ended March 31, 2024

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The Holding Company has changed its name from DU Digital Technologies Limited to DUDIGITAL GLOBAL Limited w.e.f. February 28, 2022.
- 3 The consolidated audited financial results for the half year and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2024.
- 4 The figures of the last half year are the balancing figures between audited figures in respect of the full financial year up to March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures up to September 30, 2023 and September 30, 2022 respectively, being the date of the end of the half year of the financial year which were subjected to limited review.
- 5 The consolidated financial results of the Company comprising its subsidiaries (together "the Group") includes the results of the following entities:

| Name of the Entity | Country of Incorporation | % holding of the Company | |
|---|--------------------------|--------------------------|----------------|
| | | March 31, 2024 | March 31, 2023 |
| DuDigital BD Private Limited | Indian | 98.42% | 51% |
| Internobility Visa Solution Private limited (Formerly known as Window Malay Visa Private Limited) | Indian | 99.99% | 99.99% |
| DuDigital Global LLC | UAE | 100% | 100% |
| OSC Global Processing Private Limited | Indian | 95.36% | 95.36% |
| DuDigital Worldwide Private Limited | Indian | 100.00% | 100.00% |
| DuVerify L.L.C-FZ- subsidiary w.e.f. May 08, 2023 | UAE | 60.00% | 0.00% |
| Virtuworld Tourism LLC - subsidiary w.e.f. Feb 12, 2024 | UAE | 100.00% | 0.00% |

- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 7 During the financial year ending March 31, 2024, The Holding Company has issued 4,35,82,800 bonus shares fully paid-up Equity shares of Rs. 2/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 3 (Three) new fully paid-up Equity Shares for every 1 (One) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated June 05, 2023. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 8 During the financial year ending March 31, 2024, the Right Issue Committee of Board of Directors in meeting dated October 27, 2023 has approved allotment of right issue i.e. 11,622,000 equity shares having face value of INR 2/- each for cash at a premium of Rs. 24.50 per share to the eligible Shareholders after obtaining necessary approval's from Regulatory Authorities.
- 9 During the financial year ending March 31, 2024, the Preferential Issue Committee of Board of Directors in meeting dated January 30, 2024 has approved for issue and allotment of 1,92,00,000 Convertible Warrants (hereinafter referred to as "Warrants") in dematerialized form at an issue price of Rs. 50/- each on a preferential basis for an aggregate amount of Rs. 9,600 lacs (Rupees Ninety-Six Crores Only) against receipt of Rs. 2,400 lacs (Rupees Twenty-Four crores only) as Warrant Subscription; amount being equivalent to 25% of the total consideration, with each Warrant convertible into one equity share of the Company within a period of 18 months from the date of allotment of Warrants at a conversion price of Rs.50/- per Warrant (including Rs. 48/- towards share premium), to the Allottees ("Allottees") of share warrant.
- 10 During the financial year ending March 31, 2023, The Holding Company has issued 1,400,000 bonus shares fully paid-up Equity shares of Rs. 10/- (Rupees Two) each as fully paid-up Equity Shares in proportion of 1 (One) new fully paid-up Equity Shares for every 140 (One hundred and forty) existing fully paid-up Equity Shares to the eligible shareholders of the Company. The bonus issue was approved in Board meeting dated June 18, 2021 and allotted on June 23, 2021. Consequent to this bonus issue, the earnings per share has been adjusted for previous periods presented in accordance with Ind AS 33, Earnings per share.
- 11 During the financial year ending March 31, 2023, the members of the Holding Company approved a split of the company's equity shares in the ratio of 1:5 on April 12, 2022, with a corresponding change in the nominal value per share from INR 10 per share to INR 2 per share (thereby keeping the authorised and paid up share capital of the Company intact).
- 12 During the financial year ending March 31, 2023, The Holding Company has made preferential allotment of 1,500,000 equity shares on dated August 12, 2022; fully paid-up having face value of INR 2/- (Rupees Two) at a premium of Rs. 98/- per share.
- 13 The authorized share capital of the company as at March 31, 2023 increased to INR 2,700 lacs from INR 550 lacs as at March 31, 2022.
- 14 During the financial year ending March 31, 2023, the Holding Company has approved issue of 27,600 sweat equity shares having face value Rs. 2 each for Rs. 173.92 to one of the member's of the promoter group in the Annual General Meeting held on September 15, 2022 for non cash consideration. These shares have been allotted dated January 10, 2023 and approval from NSE was received on March 31, 2023. Total of cash consideration of Rs. 48.00 lacs have been charged to Employee benefit expense with corresponding impact on Rs. 0.55 lacs on equity share capital and Rs. 47.45 lacs on Security premium.
- 15 The Holding Company has received summon dated January 24, 2023 from Investigating authority of Securities and Exchange Board of India seeking some information/explanation from the company. The company has furnished details as requested via reply letter dated February 01, 2023. Further information was

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DUDIGITAL GLOBAL LIMITED (formerly known as "DU Digital Technologies Limited")
Registered Office: C-4 SDA COMMUNITY CENTRE HAUZ KHAS NEW DELHI 110016
CIN: L74110DL2007PLC171939

Notes to the statement of audited consolidated financial results for the half year and year ended March 31, 2024

requested via Email dated March 20, 2023 against which information was furnished dated March 30, 2023. There is no update/revert on the matter from the investigating authority till the date of these financial results.

- 16 The Group operates in single business segment i.e. visa processing service which is considered to be the only Reportable segment in terms of IndAS.
- 17 In the books of Holding Company, expenditure relating to Initial Public Offering amounting Rs. 93.57 lacs have been amortised over the period of 5 years and is included under the head "Other Current Assets". Charge to the Profit and loss account during the year ended March 31, 2024: Rs. 9.47 lacs and March 31, 2023 was Rs. 9.47 Lacs. The expense charged during the half year ended Sept 30, 2023 was Rs. 4.74 lacs.
- 18 During the financial year ended March 31, 2023, the Board of Directors in the meeting held on August 17, 2022 has approved Employee Stock Option Plan (ESOP) for the welfare of its employees. As per the ESOP plan stock options will be granted to the eligible employees as per the terms of the scheme.
- 19 In one of the subsidiary; Intermobility Visa Solution Private limited (Formerly known as Window Malay Visa Private Limited) "the Subsidiary Company" has started operations during the year but still there exists significant doubt on the Company's ability to continue as a going concern till the revival of business. The Holding Company has agreed to provide further financial assistance to meet its obligation till the time of revival of business of the Company. The Management does not foreseen to liquidate the Company in near future and are confident of meeting its operating expense as and when fall due with the financial assistance from the Holding Company basis which these financial results have been prepared on going concern basis.
- 20 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

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Place: New Delhi
Date: May 21, 2024



For and on behalf of the Board of Directors of
DUDIGITAL GLOBAL LIMITED

Rajinder Rai
Director
DIN: 00024523



Date: 21st May, 2024

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Company Code - DUGLOBAL

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone and Consolidated Audited Financial Results for the Financial year ended 31st March, 2024 approved at the Board Meeting held today i.e 21st May, 2024.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Dudigital Global Limited**

Rajinder Rai
Managing Director
DIN No. 00024523