

**DISCLOSURE UNDER REG 14 OF SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY)
REGULATIONS, 2021**

The details of Stock options as on 31-03-2024 Dudigital Global Limited Employees Stock Option Scheme 2022 ("ESOP SCHEME 2022") are given below:

Table-1

S. No.	Particulars	ESOP Scheme 2022
1.	Details of ESOP Scheme	
	Date of Shareholder's approval	September 15, 2022
	Total number of Options approved	18,86,000
	Vesting Requirement	Minimum Vesting Period shall be One year from the Grant date and a maximum of Three years. The Vesting may happen in one or more tranches as may be decided by the Committee.
	Exercise Price	As decided by the Committee on the basis of Market Price.
	Maximum Term of options granted	4 Years
	Sources of shares	Primary
	Variation in terms of options	None
2.	Method used to account for ESOP (Intrinsic or Fair Value)	As per Ind AS 102 Share Based Payments
3.	Description of method and Significant assumptions used to estimate the fair values of options including the following:	Black Scholes Method and other binominal methods
A	<ul style="list-style-type: none"> i. the weighted average values of share price, ii. exercise price, iii. expected volatility, iv. expected option life, v. expected dividends, vi. the risk-free interest rate and any other inputs to the model 	Grant Date: March 18, 2024 64.17 Rs. 2 46.62% to 53.25%% 1.5 Year to 3.5 Year Nil 6.91% to 6.97%
	the method used and the assumptions made to incorporate the effects of expected early exercise.	Method Used- Black Scholes Method Assumptions Made <ul style="list-style-type: none"> 1. Markets are Efficient 2. Interest Rates remain constant and known 3. Returns are normally distributed 4. Constant Volatility in the markets 5. Perfectly Liquid Market
	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility.	Expected volatility determined on the basis of historical volatility of the Peer as the volatility of the company is highly fluctuating in nature

DUDIGITAL GLOBAL LIMITED

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whether and how any other features of the options grant were incorporated into the measurement of fair value, such as a market condition.	Other Features incorporated to measure Fair Value 1. Previous Days Closing price of the Stock – 65.85 2. Exercise price being Rs. 2/- 3. Time to maturity/Exercies period being 1 year from the date of each vesting of Option 4. Historical Volatality of the peers 5. Risk free rate based on zero coupon yield of Government Securities or Government bonds for respective vests 6. Expected life of options – Maximum 4 years
Difference between the employee's compensation cost based on intrinsic value of stock and the fair value for the year and its impact on profits and on EPS of the Company (if intrinsic value is used)	NA
a) Weighted average exercise price	Rs. 64.17/-
b) Weighted average fair value (5 A&B - for options whose exercise price equals or exceeds or is less than market price)	Rs. 64.17/-
Option movement during the year	
No. of Options Outstanding at the beginning of the year.	15,56,000
No. of Options Granted during the year	1,22,245
No. of Options Forfeited/Lapsed during the year	
No. of Options Vested during the year	67,320
No. of Options Exercised during the year	8,440
No. of Shares arising as a result of exercise of options	8,440
Money realised by exercise of options during the year (Rs)	2,11,000
Loan repaid by the trust during the year from the exercise price received	NA
No. of Options outstanding at the end of the year	15,59,755
No. of Options exercisable at the end of the year	67,320
Employee wise Detail	Please refer Table-2
Diluted EPS	

Table-2

Sr. No.	Names	Designation	No. of Options Granted
a) Senior Manager Personnel			
1.	Mr. Krishna Kumar	Whole-time Director	16,826
2.	Mr. Sunil Kumar	Sr. Vice President - Operations	73,302
3.	Mr. Tanima Sur	Vice President – Human Resources	16,825
4.	Mr. Rajesh Rohilla	Chief Financial Officer	57,906
5.	Ms. Cynthia Campetto	General Manager	4,820
b) Any other employee who was granted, during any one year, options amounting to 5% or more of the options granted during the year			
Nil			

** Initial pool – in-principal approval from NSE on October 03, 2022 was 4,71,500 shares. However, due to issue of bonus shares during the year, pool adjusted after bonus allotment in the ratio of 1:3 is 18,86,000 shares.*